

## 4.4 MPhil

### 4.4.1 MPhil (Development Finance)

#### Admission requirements

One of the following:

- An appropriate honours degree (the first postgraduate degree after a bachelor's degree) or a four-year in-depth bachelor's degree with content focussed on business, finance, economics, accounting or commerce;  
*or*
- A three-year bachelor's degree and a postgraduate diploma (120 SAQA credits) from a university or a university of technology with content focussed on business, finance, economics, accounting or commerce;  
*or*
- A postgraduate degree in any discipline and appropriate experience in the area of development economics and/or finance.

*Please note:*

- The bachelor's or honours degree must be on a level that is equivalent to the South African qualification.
- Local and foreign academic qualifications must include a module in research methodology and an individual research paper.

#### Selection

The number of students selected can be influenced by, for example, staff capacity and the availability of resources within the School, as well as academic merit and University transformation objectives. As staff capacity and resources can fluctuate from year to year, the number of students selected can also differ from year to year.

Should the number of applicants that meet the admission requirements exceed the available capacity of the School, the criteria in the admission requirements will be used to rank the applicants in order of suitability, and to finalise the list of selected applicants.

#### Application procedure and closing date

Apply at [www.sun.ac.za/pgstudies](http://www.sun.ac.za/pgstudies). For South African applicants, the closing date is **30 November** of the year before your intended studies, and for international applicants, it is **31 October**.

#### Duration of programme and starting date

**Duration:** Two years.

**Starting date:** February/March.

#### Programme's mode of delivery

Full-contact learning (face-to-face).

Hybrid learning.

#### Enquiries

Stellenbosch Business School Admissions Office  
Stellenbosch Business School  
E-mail: [admissions@usb.ac.za](mailto:admissions@usb.ac.za)

Website: [www.usb.ac.za](http://www.usb.ac.za)

Programme administrator: Mr Mongezi Mbebe  
Stellenbosch Business School  
Tel: 021 918 4209  
E-mail: [mmbebe@usb.ac.za](mailto:mmbebe@usb.ac.za)

#### Programme structure

This programme is presented at the Bellville Park campus and online in a full-contact and a hybrid learning format.

The **full-contact mode** is delivered over two years, during which you attend three face-to-face (F2F) contact blocks of two weeks each and complete a research assignment. Two of the on-campus blocks of classes are offered in the first year. These generally take place in March and September. The third block is offered in February of the second year.

The **hybrid learning** mode comprises both compulsory on-campus block contact sessions and synchronous online classes. Detailed schedules are available on the Stellenbosch Business School website. The block in February of the second year is only offered on campus.

## Programme content

### Programme module

You must earn a total of 180 credits for this programme.

Code	Module	Credits	Module Name	Semester
58424	879	180	Development Finance	Both

You must earn 150 credits for the compulsory modules, and 30 credits for your elective modules.

### Compulsory modules (150 credits)

Code	Module	Credits	Module Name	Semester
12925	861	15	Economic Development Perspectives in Africa	Both
47872	861	15	Entrepreneurship	Both
14482	861	15	Financial Technologies and Innovative Finance	Both
10392	861	15	Issues in Banking and Finance	Both
62189	866	15	Project Finance	Both
57398	861	60	Research Assignment: Development Finance	Both
14263	861	15	Small Business Finance	Both

### Elective modules (30 credits)

Choose three elective modules from the list below. If you choose the Capita Selecta option of 20 credits, you only need to choose one further elective.

Code	Module	Credits	Module Name	Semester
13920	863	10	Agricultural Policy and Finance	Both
12930	863	10	Business Forecasting and Econometric Analysis	Both
13921	863	20	Capita Selecta: Development Finance	Both
65668	863	10	Corporate Finance	Both
12928	863	10	Development Project Management	Both
13916	863	10	Economic Diplomacy	Both
62200	863	10	Environmental Finance	Both
12966	861	10	Financial Sector Regulation and Development	Both
13917	863	10	Food Security in Africa	Both
12927	863	10	Governance and Ethics	Both
11348	863	10	Human Resource Issues in Development Finance	Both
62219	863	10	Infrastructure Finance	Both
11300	863	10	Investment Promotion	Both
14484	861	10	Public Policy and Finance	Both
62197	863	10	Small-scale Enterprise Development	Both
13918	863	10	Structured Finance	Both
14485	863	10	Sustainable Finance	Both
14483	863	10	Trade Policy and Finance	Both

Disclaimer:

The content above comes from the 2023 Economic Management Sciences Calendar (Yearbook). Make sure to consult the full [Economic Management Sciences Calendar](#) to see this extract in context and to check if there have been any changes. Take special note of additional information in the Calendar under section ***1. General Information for all Postgraduate Programmes.***