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RekNUUS



Algemene nuusgids van die DEPARTEMENT REKENINGKUNDE

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Riaan becomes SAICA brand ambassador

Riaan Rudman, a senior lecturer and Thuthuka project manager at the Department of Accounting, was selected to be one of ten SAICA brand ambassadors in the country. SAICA brand ambassadors is a new initiative launched by the South African Institute of Chartered Accountants (SAICA) to promote the CA(SA) designation.



SAICA choose people who are passionate about being CA(SA)'s and who are able to engage with the prospective CA(SA) audience to represent the brand. The SAICA brand ambassadors will give of their time to act as role-models and represent SAICA and the CA(SA) designation at SAICA seminars and other events. The ambassadors are also featured on SAICA's media platforms.

Eerstejaarsakademietoekennings

As deel van die inisiatiewe van die Eerstejaarsakademie om erkenning aan die top-presterende eerstejaarstudente van 2011 te gee, het die Rektor op 8 Maart 2012 te Neethlingshof die Eerstejaarsakademie Prestige-aand aangebied. Daar is beoog om met hierdie besondere geleentheid die prestasie van eerstejaarstudente te beloon en terselfdertyd die rol wat die dosent in hierdie prestasies speel, te beklemtoon.

Elkeen van die topstudente moes die dosent nomineer wat die grootste invloed op sy/haar sukses gehad het en toekennings is aan hierdie dosente oorhandig.

Carla Rutgers, Sybil Smit, Judith Terblanche en Sophia Brink van die Departement Rekeningkunde het tydens hierdie geleentheid elkeen 'n toekenning ontvang. Die vier dosente verskyn saam met die student(e) wat hulle genomineer het op die foto's.



Sophia Brink en Pia Lourens



Hayley Warren, Carla Rutgers en Yadah Fourie



Clyde Williams en Judith Terblanche



Sybil Smit en Coenraad Bronn

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Fakulteit se mees inspirende voorgraadse dosente bekroon

Die wenner, naaswenner en nie minder nie as vier ander dosente van die Departement Rekeningkunde is vanjaar onder die 12 mees inspirerende voorgraadse dosente van die Fakulteit Ekonomiese en Bestuurswetenskappe aan die Universiteit Stellenbosch. Hierdie dosente se onderrigvermoë en toeganklikheid het daarvoor gesorg dat hierdie dosente met Die Burger se Topdosenttoekennings bekroon is.

Dit was vanjaar die tweede keer dat hierdie toekennings gemaak is, nadat finalejaarstudente van die Fakulteit vroeër elektronies vir hul beste dosente gestem het. Prysgeld van meer as R230 000 is deur dié dagblad geborg en op 19 Oktober 2012 tydens 'n glansgeleentheid by Clos Malverne-restaurant buite Stellenbosch aan die wendosente oorhandig.

Die algehele wenner, Rudie Nel het R100 000 ontvang en die naaswenner, Eloise de Jager, R30 000. Sophia Brink, Suzanne Kieveit, Lee-Ann Steenkamp en Elmarie Swanpoel van die Departement Rekeningkunde was ook onder die topdosente en het elk prysgeld van R10 000 gewen.

Professor Johann de Villiers, dekaan van die Fakulteit Ekonomiese en Bestuurswetenskappe, het by die toekenningsgeleentheid gesê een van die moeilikste dinge om te bestuur, is die gehalte van onderrig omdat dit onmoontlik is om te weet wat in elke klaskamer gebeur. "Dosente gee goed klas omdat hulle van idees en mense hou. Daar is nie 'n beter prys om te wen as net een student wat vir jou sê jy is die beste nie," het hy bygevoeg.

Volgens Rudie Nel is humor baie belangrik: "Jy moet dit geniet om klas te gee en jousef wees. Die interaksie met studente gee my die meeste bevrediging." En wat gaan hy met sy prysgeld doen? "Ek en my vrou, Sharon, het 'n babadogtertjie. Een ding is seker: ons gaan nie toer nie!"

Die topdosente se wenwenke:

- Entoesiasme en passie vir beide jou vakgebied en onderrig is noodsaaklik.
- Humor is onontbeerlik.
- Respekteer studente as individue.
- Bly in voeling met die studente in jou klas. Probeer om sake deur hul oë te sien.
- Bring die praktyk tot binne-in die klas: gee voorbeelde van hoe studente hul kennis in die praktyk kan toepas.
- Wanneer jy klas gee het, vra jousef of dit goed of swak was. Indien laasgenoemde, probeer harder.
- Wat jy insit, kry jy uit.



Vlnr: Professor Johann de Villiers (Dekaan van die Fakulteit Ekonomiese en Bestuurswetenskappe), Rudie Nel (die wenner), Eloise de Jager (naaswenner) en mnr. Bun Booyens (Redakteur van Die Burger)
(Erkenning vir foto: Denzil Maregele, Die Burger)

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Skitterende uitslae in eksterne professionele eksamens

Die Departement Rekeningkunde is baie trots op die uitstekende prestasies van sy oudstude te in die onlangse eksamens van die onderskeie professionele liggame wat van die Departement se oudstude te na afloop van hulle formele studie aan die Universiteit Stellenbosch afgelê het. Die Departement is ook baie dankbaar teenoor al sy dosente wat 'n direkte of indirekte bydrae tot dié merkwaardige prestasie van die Departement se oudstude te gelewer het.

SAIGR Kwalifiserende Eksamen Deel I - 2012

Die 2011 HonsBRek-studente van die Departement het in Januarie 2012 die Kwalifiserende Eksamen Deel I (KE 1) van die Suid-Afrikaanse Instituut vir Geoktrooieerde Rekenmeesters (SAIGR) afgelê. **92%** van hierdie studente was suksesvol in die eksamen, teenoor 'n landswye slaagkoers van 78%. Dit plaas die Departement Rekeningkunde van die Universiteit Stellenbosch in 'n landswye gesamentlike **tweede plek** onder die groot SAIGR geakkrediteerde universiteite.

Dit is ook verblydend dat oudstude te Andrea van Lille die **3e plek** en Mellusca Farnham die **6e plek** op die landswye merietelys behaal het. 'n Verdere twee oudstude te, Arno de Wet en Cornelius Zeeman, het ook die eksamen **met lof** geslaag.

IRBA Openbare Praktykeksamen (Kwalifiserende Eksamen Deel II: Ouditkunde) - 2011

Die HonsBRek-studente wat in 2009 by die Departement afgestudeer het, het gedurende die tweede helfte van 2011 die Openbare Praktykeksamen van die Independent Regulatory Board for Auditors (IRBA) afgelê. **91%** van die Departement se oudstude te het hierdie eksamen geslaag, teenoor 'n landswye eerste poging slaagsyfer van 80%. Verder het **Tim Acker**, 'n oudstude te van die Departement, die **eerste plek landswyd** in die eksamen behaal.

SAIGR Kwalifiserende Eksamen Deel II: Finansiële Bestuur - 2011

Vyf van die Departement Rekeningkunde se HonsBRek-studente van 2009 het die Kwalifiserende Eksamen Deel II: Finansiële Bestuur van die Suid-Afrikaanse Instituut vir Geoktrooieerde Rekenmeesters (SAIGR) in November 2011 afgelê. Hierdie studente het 'n **100%** slaagsyfer behaal in vergelyking met 'n landswye eerste poging slaagsyfer van 88%. Verder het **Jan-David de Villiers**, 'n oudstude te van die Departement, die **gesamentlike vyfde plek** landswyd in die eksamen behaal.

CIMA Kwalifiserende Eksamen - 2011

Twee oudstude te van die Departement het daarin geslaag om die **hoogste punt** in vraestelle van die Chartered Institute of Management Accountants (CIMA) te behaal. Hierdie topstude te is **Nicolas Heyns** (1ste plek FS Financial Strategy) en **Robert Meintjies** (T4 Part B Case Study to test Professional Competency in Management Accountancy).

Bykomend hiertoe het oudstude te van die Departement verder daarin geslaag om 'n hele aantal ander plekke onder die **top 10 kandidate** in hul onderskeie vraestelle van die eksamen te behaal. Hierdie studente is: **Jeanette Wagenaar** (3e plek E3 Enterprise Strategy), **Gabriel de Jager** (4e plek E3 Enterprise Strategy), **Nicole Viero** (5e plek E3 Enterprise Strategy en 7e plek P3 Performance Strategy), **Peter Greeff** (6e plek F3 Financial Strategy), **Jacobus Botha** (6e plek F3 Financial Strategy), **Pieter-Francois Beyers** (5e plek P3 Performance Strategy), **Gillian Kingwell** (6e plek P3 Performance Strategy), **Thando Mziba** (7e plek P3 Performance Strategy), **Jan Truter** (7e plek P3 Performance Strategy), **Nicolas Heyns** (7e plek P3 Performance Strategy), **Gideon Venter** (4e plek T4 Part B Case Study to test Professional Competency in Management Accountancy).

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Teacher's Enrichment Program brei uit

Die Teacher's Enrichment Program (TEP) is 'n inisiatief van die Departement Rekeningkunde, die Suid-Afrikaanse Instituut vir Geotrooieerde Rekenmeesters (SAIGR) en die Wes-Kaapse Onderwysdepartement (WKOD) om Rekeningkunde-onderwysers beter te bemagtig deur middel van lesings wat deur dosente van die Departement aangebied word. Die oogmerk van die program is om Rekeningkunde as vak te bevorder deur aan onderwysers verdere bystand te verleen om hul eie kennis te verbreed. Onderwysers kan dan weer hierdie verworwe kennis aan die leerders oordra.

Na die sukses van die eerste rondte van die TEP in 2011, was die volgende twaalf dosente van die Departement Rekeningkunde as aanbieders by die 2012 TEP betrokke: Ellanè van Wyk (koördineerder), Petro Kotze, Jorina Smeda, Sophia Brink, Mareli la Grange, Lize-Marie Sahd, Christa Viljoen, Rikus Bruwer, Lizelle Strauss, Andrea Herron en Pieter van der Spuy.

Waar die program gedurende 2011 slegs beskikbaar was aan onderwysers wat na die US kampus reis, is daar hierdie jaar begin om klasse deur middel van telematiese uitsendings aan onderwysers in ander sentra aan te bied. Sodoende kon baie meer onderwysers bereik word en uitsendings het skole van oor die hele Wes-Kaap en selfs tot in die Noord-Kaap gedurende 2012 bereik.

Die program behels gereelde twee-uurlange telematiese uitsendings waartydens dosente ingewikkelde rekeningkundige onderwerpe, wat ingesluit is in die graad 10, 11 en 12 Rekeningkunde skoolleerplanne, aan die onderwysers verduidelik. Dosente het elk hul gekose rekeningkundige onderwerp(e) (soos wafferse TV-sterre) via 'n telematiese uitsending aan die onderwysers aangebied. Onderwysers kom op aangewese tye by spesifieke skole waar daar uitsendingsfasiliteite beskikbaar is, bymekaar. Notas oor die betrokke onderwerpe word vooraf aan die onderwysers beskikbaar gestel en onderwysers het die geleentheid om tydens en na afloop van die aanbiedings vrae aan die aanbieders te stel.

Elke sessie word deur die WKOD beoordeel deurdat terugvoer van die onderwysers ontvang word. Geweldig baie positiewe terugvoer is ontvang vanaf die verskillende skole waar die onderwysers wat deel is van die program, betrokke is. Ons hoop om in die toekoms hierdie waardevolle bydrae tot die bevordering van Rekeningkunde en van die professie voort te sit. Daar word onder andere beplan om die program volgende jaar na van die ander provinsies uit te brei, en om DVD-opnames van die sessies aan skole te verskaf waar daar nie uitsendingsfasiliteite beskikbaar is nie.



Vnr: Jorina Smeda en Andrea Herron besig met telematiese uitsendings aan Rekeningkunde-onderwysers

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In gesprek met die nuwe uitvoerende hoof van Remgro

RekNuus was onlangs in gesprek met die formidabele Jannie Durand, alumnus van US se Departement Rekeningkunde, voormalige Rhodes-beurshouer, geoktrooieerde rekenmeester, gesinsman en, sedert Mei vanjaar, uitvoerende hoof van Remgro Bpk. "My loopbaankeuses het goed uitgewerk," het dié beskeie sakeman onlangs aan RekNuus vertel.



Oor watter eienskappe moet 'n mens beskik om op 45-jarige ouderdom die uitvoerende hoof van Remgro te word?

Remgro is 'n familiebesigheid. Lojaliteit en integriteit is noodsaaklik ... en 'n goeie lewensmaat!

Mense is pessimisties oor die gebrek aan leierskap in Suid-Afrika, die swak ekonomie en swak ekonomiese vooruitsigte. Stem dit jou onrustig?

Dit het 'n ontsettend nadelige uitwerking op besigheid. Suid-Afrika word inderdaad deur geweldige uitdagings in die gesig gestaar. Gebrekkige leierskap in die onderwys veroorsaak byvoorbeeld dat probleme – hetsy onderbetaalde, swak gekwalifiseerde of ongemotiveerde onderwysers – nie opgelos word nie. Langtermynoplossings is nodig. In plaas van om op hul herverkiesing te fokus, moet ons politieke leiers eerder die strukturele probleme in die ekonomie pak. Ons moenie net praat nie; ons moet doën, want intussen word die polarisasie en ongelykheid al groter.

Jy reis baie en het tans 'n besonder vol program aangesien jy beide uitvoerende hoof en hoof-beleggingspersoon van Remgro is. Wat doen jy as jy nie werk nie?

Ek is mal oor geskiedenis! Die wêreld- en godsdienstige oorloë fassineer my. Ek was onlangs in Skotland en het dit geniet om die Skotse geskiedenis na te vors. Ek hou ook van sport: ek speel tennis en gholf en ry bergfiets. Verder glo ek daarin om gereeld verlof te neem en dan weg te breek. Ek en my vrou, Ilanie, is lief vir die bos en die Kruger Wildtuin. Wat my daaglikse program betref, pas ek die volgende reël toe: ek maak geen afspraak tussen 17:00 en 20:00 nie. Dan gaan ek huis toe om tyd saam met ons kinders, Mariëtte (14), Jean (12), Daniel (9) en Anja (6), deur te bring.

Wat is jou grootste uitdagings?

Om 'n gesonde balans tussen my werk en persoonlike lewe te handhaaf. Ek wil ook graag beter gholf te speel!

Het jy al 'n harde les iewers geleer?

'n Mens leer uit jou foute. As jy nie foute wil maak nie, verloor jy jou ondernemerswaagmoed.

Volgens jou CV lees jy graag. Wat lees jy tans?

Ja, ek lees veral wanneer ek reis of vakansie hou. Ek's besig met *Coming Apart: The State of White America, 1960 – 2010* deur Charles Murray.

Wat is jou raad aan jong mense wat 'n loopbaan in Rekeningkunde wil volg?

Deursettingsvermoë is noodsaaklik. 'n Mens moet ook presies wees en 'n aanvoeling vir syfers hê. Bowenal moet jy oor 'n liefde en passie vir besigheid beskik, want rekenmeesters gee weer wat in die sakewêreld gebeur. Vir studente is my raad: woon jou klasse by (selfs al het jy die vorige aand gekuier); dan kan jy die aande afvat.



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NON-COMPULSORY AUDITS – saving grace or non-viable option?

One of the most widely discussed changes brought about by the Companies Act of 2008 was the abolishment of the requirement that all South African companies have to be subjected to an annual external audit. Under the new Act, certain types of smaller companies may nowadays opt for an independent review of their financial statements instead of an audit.

Whereas an audit provides users of the financial statements with a high level of assurance about their "correctness", an independent review is much more limited in nature and consequently provides only a moderate level of assurance. As a result of its more limited nature, an independent review is widely regarded as being less costly than an audit and also less time-consuming for the employees of the company involved in financial matters on which the audit or review focuses.

Therefore, at first glance the review seems like an obvious choice for smaller companies for which the new Act no longer requires an audit – the time and cost savings allowed by the new Act could indeed be a saving grace. How viable, however, is this option really when one considers business-related factors other than legal requirements?

Growing companies

Potential listing on the JSE

Companies requiring financing to grow their businesses generally have three choices, namely to borrow from a bank, to issue debt securities (such as debentures) or to issue shares. Larger companies often look to listing on the JSE as a form of financing, as it has the advantage that the company issuing the shares does not have to repay the capital amount or make interest payments, as is the case when issuing debt securities or obtaining loans.

The nature of the type of companies looking to list on the main board of the JSE is such that they require an audit in terms of the Companies Act anyway. Whereas the Companies Act does not require an audit for some companies that may look at listing on the Alt-X, the JSE does require audited financial statements for all companies that apply for listing on the Alt-X.

Borrowing from banks

For many smaller companies, borrowing funds from banks is the easiest form of obtaining financing. Since the financial crisis of 2008, South African banks have become stricter in the advancement of funds to borrowers. Banks seek many forms of evidence that potential borrowers will be able to fulfil their commitments to repay capital and interest. Strong evidence of this is provided in a company's annual financial statements covered by a "clean" audit report.

As was mentioned above, an independent review provides considerably less assurance on a company's financial statements than an audit. Only the future can tell whether banks would be prepared to lend money to companies that present reviewed financial statements, on the same terms as to those that present audited financial statements.

Groups of companies

Auditors could find themselves faced with the audit of a group of companies where some companies in the group qualify for an independent review instead of an audit in terms of the new Act. International Standard on Auditing 600 contains the requirements for the audit of groups of companies. The group auditor is required to classify each component of a group of companies (including subsidiaries) as either significant or non-significant. A component can be significant as a result of its financial significance (i.e. size) within the group, or the significance of its risks at group level (i.e. based on its nature).

The auditing standard requires a minimum level of audit work to be performed on all significant components of a group, ranging from a full audit of the component in certain instances to specified audit procedures relating to certain risks within the component in others. Therefore, although the new Act may not require an audit for some group companies, the prevailing auditing standards may indeed require such an audit.

Conclusion

The relaxation of the audit requirement in lieu of an independent review may well be a (cost and time) saving grace for some smaller companies in South Africa. However, it is clear from the examples above that definite limitations on the viability of this option exist. Directors of companies considering an independent review instead of an audit would therefore be well advised to afford careful consideration to decisions in this regard.

This article was written by Professor Pieter von Wielligh, an Auditing lecturer within the Accounting Department, based on a research project undertaken with the 2012 academic clerks on this topic.

Oudstudent deel van span wat uitreik in Afrika



Godfrey Krige

Godfrey Krige, 'n 2011 HonsBRek-student aan die Departement, is sedert sy studentdae betrokke by uitreikaksies in Afrika. Godfrey en sy broer, David, was aan die einde van 2008 deel van 'n Wilgenhof Trans Afrika-span wat in 72 dae met vragmotors deur elf Afrika-lande van Kaapstad na Uganda gery het om fondse wat vir landmynslagoffers ingesamel is, aan Rotariërs Internasionaal te besorg. In Junie-Julie 2011 was Godfrey ook 'n medeleier van 'n uitreikspan na Botswana.

Godfrey is tans een van die vyf lede van die aCrossAfrica-span, wat in twee landrovers met 'n tog van 40 000 km deur 28 Afrika-lande besig is. Die doel van die aCrossAfrica-span is om in 'n kruis deur Afrika te beweeg en die vier hoeke van Afrika te bereik, naamlik Suid-Afrika (Suid), Somalië (Oos), Egipte (Noord) en Senegal (Wes). Met hierdie uitreik wil die span verklaar dat aCrossAfrica, Relief.Life, Farming God's Way en sy borge omgee vir die kontinent van Afrika en sy mense. Die doel is om tydens die tog netwerke in Afrika te vestig en te skakel met bestaande rampverligtings en landbouorganisasies in Afrika. Oppad stop die span by spesifieke punte waar hulle onder andere mense se nood help verlig en opvoedkundige landboumateriaal versprei.



Die aCrossAfrica-span het op 1 Julie 2012 vertrek en beplan om op 31 Desember 2012 terug te wees in Kaapstad. Vir verdere inligting, asook om te deel in die span se vordering en ondervindings, besoek gerus die webwerf by www.acrossafrica2012.com.

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Making a meaningful contribution to developing financial management skills of small business owners

Corinna Kirsten, a senior lecturer in Management Accounting, managed a community interaction project this year that aims to develop financial management skills of small business owners. This pilot-project formed part of an entrepreneurial development programme managed by the Stellenbosch Entrepreneur and Enterprise Development (SEED) Trust on behalf of the Cape Winelands District Municipality in 2011/2012. The financial management skills development programme comprised a two-day training course for small business owners followed by a mentoring programme.

The training course, which Corinna developed specially for small business owners, was presented by herself and five of her colleagues from the Department of Accounting: Zack Enslin, Riaan Rudman, Gretha Steenkamp, Judith Terblanche and Ellane Van Wyk. The training course was presented in Stellenbosch, Paarl, Mbekweni, Robertson, Worcester and Ceres during January 2012 and 46 entrepreneurs attended.



Zack Enslin teaching entrepreneurs from Paarl

The purpose of the training course was to equip these small business owners with the necessary knowledge, skills and values to practice sound financial management to empower them to be self-reliant in making financial decisions in their businesses. The course covered aspects such as basic bookkeeping, profit and sales targets, cash flow management, management of assets and liabilities, compilation and interpretation of basic financial statements, as well as tax and other compliance requirements for small businesses.

The purpose of the mentoring was to allow the entrepreneurs in the programme the opportunity for one-on-one mentoring sessions with an accountant. Each business differed significantly in terms of the form of ownership, size and nature, and as such it was necessary for the entrepreneurs to receive assistance in implementing financial management tools and practices that are specific to their business, taking into account the entrepreneurs' resources.

The accountants involved in the 2012 mentoring programme were: Malan Botha, Francois Kritzinger, Jacques Haasbroek & Sumare Joubert (Aucamp Scholtz Lubbe); Henry Whitehead (Smith & Associates); Celia McGuiness (Tax Shop Franschoek); Gerrit Van Rhyn (Tenk Loubser & Associates); Rossouw van Riet (Van Riet Professional Accountants); Sunetha Barnard (BARnard GR); Fanie Claassen; and Minéll Smit (BGR – Jacobs & Partners). 49 entrepreneurs took part in this mentoring programme.

The feedback of this pilot-project from the trainers, mentors and entrepreneurs was overall very positive and has helped the entrepreneurs improve their financial management skills and practices. Through her research Corinna intends on developing this model of the financial management skills development programme even further, so that it can become sustainable, and be duplicated in other geographical areas in order to reach a wider number of entrepreneurs.

Anyone interested in finding out more about this project or anyone who wishes to become involved are welcome to contact Corinna at: corinnakirsten@sun.ac.za. Corinna Kirsten serves on the Board of Trustees of the SEED Trust. The SEED Trust is based in Kayamandi, Stellenbosch, is a registered NPO and is a beneficiary of the Remgro SOS Project. SEED also provides points for companies' B-BBEE scorecards for those wishing to invest in Enterprise or Socio-Economic development according to the B-BBEE code.



Corinna Kirsten helping Isaac Monaheng, an entrepreneur, at the Stellenbosch training course



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Die gebruik van tegnologie in die lesinglokaal

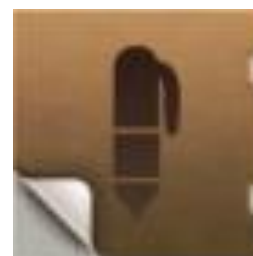
Die 21ste eeu bring met al sy uitdagings gereeld nuwe hulpmiddels ten opsigte van tegnologie. Mobiele toerusting en intydse interaktiewe raakskerm is twee van die tegnologiedrywers wat 'n wesenlik positiewe invloed op onderrigmetodes het. Hierdie verandering, gelei deur Apple met die iPad, het alle groot rolspelers in die mark geforseer om toe te tree. Twee van hierdie hulpmiddels, 'n tabletrekenaar (Dell™ Latitude™ XT reeks) en die Apple iPad is die afgelope jaar met groot sukses in die klaskamer ingespan en het vele voordele met betrekking tot klasgee teweeggebring.

Een van die voordele van 'n tabletrekenaar is dat dit 'n ten volle funksionele notaboek- rekenaar is, maar met die vermoë om op die rekenaarskerm te kan skryf. Die beeld en geskrewe teks word dan via 'n dataprojektor op 'n groot skerm in die klas vertoon. Aangesien die rekenaar Microsoft® Windows® gedrewe is en die gewilde Microsoft® Office programmatuur (Word, Excel en Powerpoint) in meeste klasse gebruik word, kan enige van laasgenoemde programme dus direk vertoon word en met skrif en sketse aangeteken word. Die Microsoft® Surface tablet met die Windows® 8 Bedryfstelsel en volle Windows® programmatuurondersteuning word teen die einde van Oktober 2012 in direkte kompetisie met die iPad vrygestel. Die verwagting is dat alle groot rekenaarvervaardigers teen dieselfde tyd ekwivalente in die mark sal loods.

Een van die voordele van die Apple iPad ('n gewilde speelding vir sommige en vir ander 'n belangrike kommunikasiemiddel en besigheidsgereedskap) is die moeitevrye gebruik en vertoon van verskillende dokumentformate. Gebruikers het nie die bronprogram waarmee die dokument geskep is nodig nie en Microsoft® Word en Powerpoint asook Adobe® Pdf dokumente word met die grootste gerief vertoon en gemanipuleer. Die iPad is besonder draagbaar en hanteer baie maklik. Notas kan duidelik en in 'n moderne formaat aan studente getoon word. Derde party skryftoepassings maak interaksie met studente makliker deurdat toevoegings tot geskrewe teks gemaak kan word. Hierdie aangepaste teks kan met gemak aan studente beskikbaar gestel word. Toepassings soos PenUltimate stel 'n persoon in staat om voorbeelde op die skerm uit te werk, diagramme te skets en teks met die hand te skryf, wat dan duidelik sigbaar via dataprojektors aan die klas vertoon kan word.

Vir beide hulpmiddels is video en ander media opsies, asook skakeling met die Internet vrylik beskikbaar. Hierdie hulpmiddels bevorder dosent / student interaksie en kommunikasie, en was die afgelope jaar baie goed deur studente ontvang. Die dae van kryt en ink op hande, verlore geheuestokkies en transparante wat wegwaai of vuil raak, is gelukkig verby! Hou hierdie ruimte dop - die rolspelers is Android, IOS(Apple) en Microsoft. Hierdie mooi verhaal is nog vër van sy einde! Lank lewe tegnologiese vordering!

Hierdie bydrae is deur Stiaan Lamprecht en Leonard Willemsse van die Departement Rekeningkunde, saam met Johan van Rooyen (Bestuurder: FHARGA binne die Ekonomiese en Bestuurswetenskappe Fakulteit), geskryf.



REKNUUSREDAKSIE 2012

Rika Butler | Michelle de Bruyn | Riaan Rudman

Reknuus-kontakbesonderhede: e-pos: rbutler@sun.ac.za telefonies: (021) 808 3703

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Departement Rekeningkunde – Prysuitdelingsfunksie 2012

Die jaarlikse prysuitdelingsfunksie ten opsigte van studenteprestasies gedurende 2011 het op 20 September 2012 in Die Stal te Coetzenburg plaasgevind. Die funksie is deur KPMG geborg. Besonderhede van die pryse wat tydens hierdie geleentheid aan studente van die Departement Rekeningkunde oorhandig is, verskyn hieronder.

INSTANSIE & PRYS	OORHANDIG DEUR	PRYSWENNER
ERNST & YOUNG	Me Sanelda Beets	
Beste vordering in Finansiële Rekeningkunde II deur 'n BRek-student		Pieter Marais
DELOITTE	Mnr Adriaan Basson	
Beste tweedejaar BRek-student in Finansiële Rekeningkunde en Belasting		Anjá Gerber
Beste derdejaar BRek-student in Finansiële Rekeningkunde en Belasting		Megan Zeelie
AUCAMP SCHOLTZ LUBBE INC	Mnr Arnold Scholtz	
Twee pryse toegeken aan HonsBRek-studente wat die beste vordering toon		Melissa Castelyn
		Francois Palm
Beste tweedejaar BComm-student in Finansiële Rekeningkunde		Lauren Hargreaves
GREENWOODS	Prof Kobus van Schalkwyk	
Beste derdejaar BRek-student in Finansiële Rekeningkunde		Megan Zeelie
KPMG	Mnr Bronvin Heuvel	
Beste eerstejaar BRek-student in Finansiële Rekeningkunde		Pia Lourens
Beste HonsBRek-student in Finansiële Rekeningkunde		Mellusca Farnham
Phumzile Njomose Gedenkprys		Amile Johnson
LEXISNEXIS	Me Syntyche de Waal	
Twee boekpryse aan verdienstelike BRek-student		Anjá Gerber
		Vuyolwethu Mroxiso
LITTLE BIG BOOKSTORE	Prof Kobus van Schalkwyk	
Beste derdejaar BComm-student in Finansiële Rekeningkunde		Jean-Pierre Fraser
Tweedebeste derdejaar BComm-student in Finansiële Rekeningkunde		Paula Lotter
LDP	Mnr Richard Rhoda	
Tweedebeste Honneurs BRek-student		Andrea van Lille
Beste eerstejaar BRek-student		Pia Lourens
PASTEL SOFTWARE	Mnr Etienne Coetzee	
Beste student in Inligtingstelsels		Matthew De La Hey
PRICEWATERHOUSECOOPERS	Mnr Danie Fölscher	
Beste tweedejaar BRek-student in Ouditkunde		Amile Johnson
Beste derdejaar BRek-student in Ouditkunde		Rachelle Strydom
Tweedebeste derdejaar BRek-student		Rachelle Strydom
Beste derdejaar BRek-student		Megan Zeelie
Beste HonneursBRek-student		Mellusca Farnham
ROUX VAN DER POEL-merietebeurse (PWC)	Mnr Danie Fölscher	
Merietebeurse aan HonneursBRek-studente		Anjá Gerber
		Hendrik Steyn
		Juan-Rico Conradie
		Helene Swart
		Mariet Meyer
RADEMEYER WESSON	Me Minette Louw	
Beste derdejaar BRek-student in Finansiële Rekeningkunde, Belasting en Bestuursrekeningkunde		Megan Zeelie
Beste tweedejaar BRek-student in Finansiële Rekeningkunde, Belasting en Bestuursrekeningkunde		Anjá Gerber
SANLAM	Mnr Johan Bester	
Beste derdejaar BComm-student in Finansiële Rekeningkunde, Belasting en Bestuursrekeningkunde		Paula Lotter

INSTANSIE & PRYS	ORHANDIG DEUR	PRYSWENNER
Beste tweedejaar BRek-student		Anjā Gerber
Beste tweedejaar BRek-student in Finansiële Rekeningkunde		Anjā Gerber
SAIPA	Mnr Allie Dollie	
Beste eerstejaar BComm-student in Finansiële Rekeningkunde		Nicole Lester
Beste derdejaar BComm-student in Belasting		Paula Lotter
CIMA	Mev Anri Dorfling	
Beste HonsBComm-student in Bestuursrekeningkunde		Morgan Otten
SAIGR (Die Suid-Afrikaanse Instituut van Geoktrooieerde Rekenmeesters)	Mnr Gil Gorgulho	
Beste HonsBRek-student in Belasting		Mellusca Farnham
Beste HonsBRek-student in Ouditkunde		Andrea van Lille
Beste HonsBRek-student in Finansiële Rekeningkunde		Mellusca Farnham
Beste HonsBRek-student in Bestuursrekeningkunde		Andrea van Lille
Beste eerstejaar BRek student in professionele vakke		Pia Lourens
Beste tweedejaar BRek student in professionele vakke		Amile Johnson
Beste derdejaar BRek student in professionele vakke		Megan Zeelie
Beste HonsBRek-student		Mellusca Farnham
Beste eerstejaar Thuthuka-student		Russel Joshua
Naasbeste eerstejaar Thuthuka-student		Euan Klassen
Beste tweedejaar Thuthuka-student		Amile Johnson
Naasbeste tweedejaar Thuthuka-student		Alice Coetzee
Beste derdejaar Thuthuka-student		Michellene Williams
Naasbeste derdejaar Thuthuka-student		Angus Human
Beste HonsBRek Thuthuka-student		Danrich Keet
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World domination

Technology has changed to such an extent that a couple of years ago you would buy a cellphone with added features as bonus. Its primary use, being the making of calls. Today, most consumers buy cellphones with its phone capabilities not being the primary function. Today's cellphones are effectively mobile computers that can be used to communicate. They have become the most dominant avenue for electronic attack. There are more cellphones in the world than computers (PCs), ipads, etc and they have the same capabilities. More people access Facebooks, Youtube, Twitter from their phones than from traditional platforms. Cellphones are more connected to the outside world than computers ever were. Cellphones are built to make communication as easy as possible. Cellphone users want to communicate and viruses want to be communicated. The term 'virus' is used as a general term, although used incorrectly. We should be discussing 'malicious software (better known as 'Malware')', which encompasses various techniques used by hackers to obtain unauthorised access to a cellphone and its data. It includes worms, Trojan horses, and viruses to name a few.

Avenues of attack

Up to now, viruses have spread relatively unsuccessfully because infecting a phone is not easy. There is a lack of programmers with sufficient knowledge of the operating systems driving cellphones. Many users still use cellphones with limited capabilities. However, with the growth in smart cellphones with improved capabilities, the increased number of smart phones hitting the second-hand market, low data costs, cross-over technologies, and smart cellphones becoming less expensive, more people are using cellphones that are susceptible to viruses. Avenues of attack have also increased with cellphones relying on more sophisticated operating systems offering internet access; e-mail, instant-messaging and multimedia-messaging capabilities. In many cases these devices run dual platform applications, such as Facebook which can be operated via a PC and a mobile browsers. These avenues of attack are not limited to online based viruses, they can also be transferred via memory cards readers, synchronisation facilities and short-range Bluetooth. These features provide new entry points to attacks. Moreover the users of cellphones have increasingly more access to valuable data. This is compounded by the fact that people do not always provide the same level of protection for their mobile devices as their PCs. With the proliferation of applications, even the historic barrier of not understanding the underlying operating systems driving cellphones, is no longer a problem. There are many features of cellphones that can provide entry points to attackers.

- **Messaging:** Malicious software can spread via Text (i.e. SMS) and Multi-Media (i.e. MMS) messages by either (i) arriving with an attachment in the message that is opened; or (ii) containing a link to virus hosted sites that downloads the virus. This also includes e-mails and instant messaging (i.e. IM).
- **Browsers:** With the growth of 3G with a flat data costs, more users are surfing the web using mobile technology. Downloaded games, wallpapers and applications could contain viruses imbedded in the source code.
- **Wireless capabilities – Bluetooth or wireless:** Hackers can write software that uses the phones' wireless capabilities. These viruses spread to phones using the wireless capabilities, which remain active, searching other nearby active devices (i.e. computers, phones et cetera.) to which the virus can be loaded. In most cases, this arises due to incorrect configuration of the wireless functionality. Users could also use the wireless device to log-on to an insecure network in a coffee shop or airport.
- **USB devices and other removable memory devices:** Viruses can be copied between cellphones and computers when files are copied, phones are synchronised, etc. This can also occur when a cellphone is used as a modem. Any PC virus, that can attack a memory device, can use a cellphone with memory storage capabilities as a carrier of a virus.
- **Applications (App's) and Open platforms:** Today, there are applications which show you how to make your tie, drive a car, bake a cake, etc. They are freely available and anyone can write an applications. With the growth of Web 2.0 technologies it is harder to identify legitimate applications. Modern applications are more vulnerable to attack as these applications are not scrutinised, nor pass through the same controls as traditional proprietary applications.

Consequences

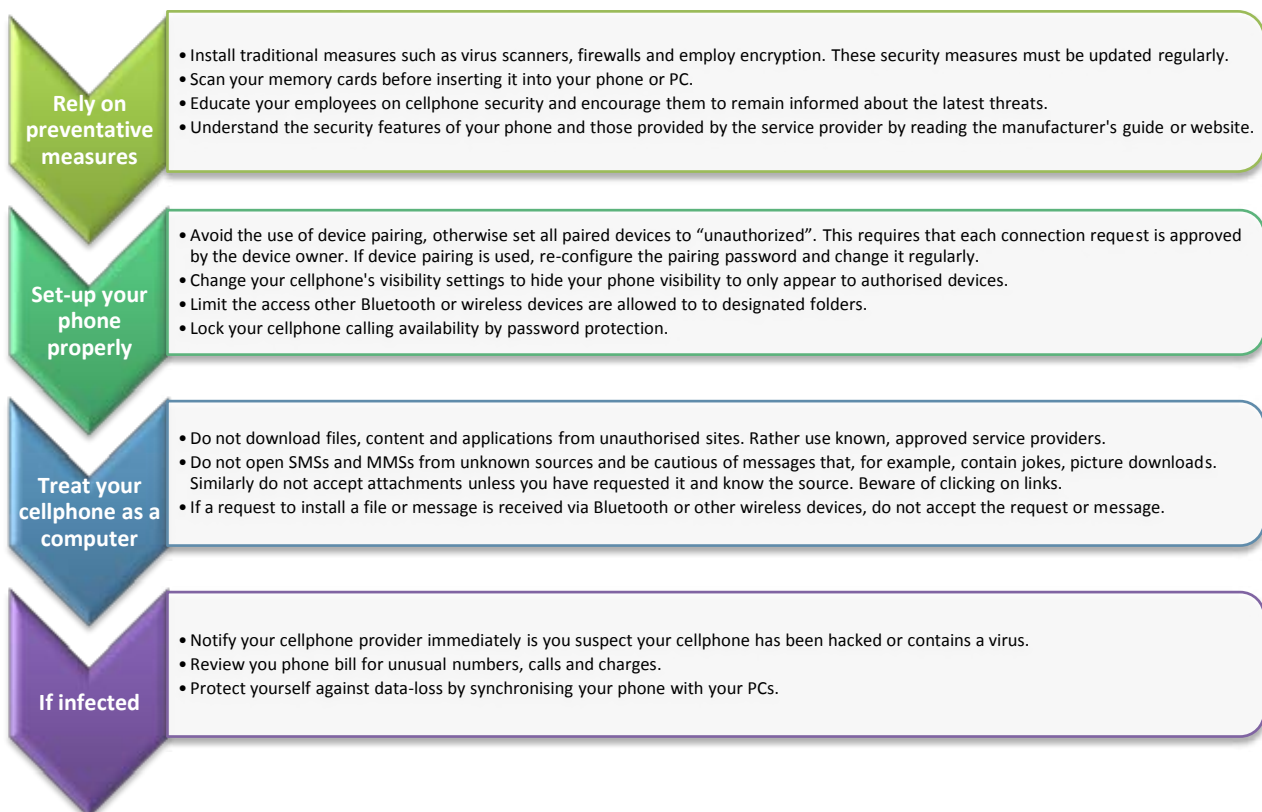
All of these are viable routes of attack and could have severe consequences. Most viruses are released primarily so that hackers can show that it can be done. This is changing. In general, mobile viruses has cause harm by disabling phones, increasing a victim's phone bill by automatically sending messages, using data or making long-distance calls.

- **Information theft and loss of privacy:** Smartphones are able to contain more and more personal and corporate data. Hackers attack cellphones to obtain information such as address book content, programs stored, etc. This has also made it easier to clone a sim-card. Information may also be edited, deleted, etc. With cellphone banking growing in popularity, some cellphone users store their passwords, credit card information and other financial information in electronic wallet software. Hackers could also use the device to log into systems with the cellphone owner's authorisation credentials. An attacker can defraud a victim by using his credentials to transact.

- **Economic loss:** Attackers could also skim cash by sending messages to premium service numbers run by an attacker.
- **Unsolicited information:** Attackers can attack cellphone users with spam or unsolicited advertising.
- **Functionality:** Three consequences arise that could impact the functioning of a cellphone.
 - **Theft of service:** Some viruses may attempt to hijack a victim's cellphone resources, making calls, sending messages, using wireless technologies, etc. in moderate portions without the victim becoming aware of it.
 - **Denial of service:** Deliberate attempts to flood the cellphone and drain resources can occur either by attempting to overwhelm a specific application, such as the Bluetooth facilities by sending repeated pieces of information, corrupted packets and incorrect file formats to applications in order to attempt to crash the phone. Another form is to continually keep the cellphone active to drain power and exhaust battery life.
 - **Utilisation of resources:** Viruses may also take up resources in the form of memory space and affect performance. A form of this is when vulnerabilities in the operating system or other applications are exploited, which could result in buffer overflows when the application send more data to the phone's memory than the device can hold.
- **Alternative access routes:** Rather than affecting or infecting the phone, a cellphone can also become the medium of transmission, where a PC virus is transferred to the device and then downloaded to the PC.
- **Inconvenience:** At a minimum, the virus could take up time and money to remove.

Safeguards

Many smart phones users do not realise the need for computer-level security. When it comes to protection against cellphone viruses, remember modern cellphones are computers and should be treated as such. The following should be kept in mind.



Conclusion

With the growth in smart cellphones, the next world domination or global threat could come from your phone.

This article was written by Riaan Rudman, a senior lecturer in Auditing at the Department of Accounting and Elza Johnson, a consultant from PriceWaterhouseCoopers. Portions of this article have been used in an article published in Accountancy SA and are re-used with permission.

Thuthuka betrokke by kleurryke gemeenskapsdiens

Thuthuka is 'n transformasie-inisiatief van die Suid-Afrikaanse Instituut van Geotrooieerde Rekenmeesters (SAIGR), wat daarop gemik is om voorheen-benedeelde leerders in skole aan te moedig om 'n loopbaan in die geotrooieerde rekenmeestersveld te volg. Die Stellenbosch Thuthuka Beursprogram bestaan uit vier hoofkomponente. Die belangrikste komponent is die student self, wat verantwoordelikheid vir sy/haar toekoms moet neem en die geleenthede wat bestaan, moet aangryp. Akademie is die tweede belangrike komponent, waarvolgens die studente deelneem aan verskeie transformasie- en gehalte inisiatiewe van die Departement Rekeningkunde in die vorm van akademiese hulpprogramme. Die Thuthuka-studente neem ook deel aan doelgerigte modules in lewens- en werkplekvaardighede. Die laaste, dog belangrike komponent, is gemeenskapsinteraksie.

Gemeenskapsdiens is 'n belangrike komponent van die Stellenbosch Thuthuka Beursprogram. Die Thuthuka-studente neem elke jaar aan verskeie individuele gemeenskapsdiensprojekte deel, wat wissel van die toepassing en oordrag van hulle nuut-ontwikkelde rekeningkundige kennis en die afrigting van sport aan kinders in hulle tuigsameenskappe, tot die maak en uitdeel van kos vir minderbevoorregtes. 'n Groot groep Thuthuka-studente het ook 'n gedeelte van die Junie-vakansie opgeoffer om as groepleiers by die Thuthuka Wiskunde en Wetenskap Ontwikkelingskamp in Kaapstad, wat deur die SAIGR georganiseer is, op te tree. Twee van die Thuthuka studente is ook gevra om as groepleiers by 'n soortgelyke kamp wat in die Noord-Kaap aangebied is op te tree.

Die Thuthuka-studente ploeg egter as groep ook jaarliks terug in die gemeenskap. Hierdie jaar het die studente veral hul aandag op die Rooi Kruis Kinderhospitaal gefokus. Op Sondag, 4 Maart 2012, het die hele Thuthuka-groep van bykans 100 studente, almal in rooi Thuthuka hempde geklee, met 'n bus na Seepunt vertrek om behulpsaam te wees by die "Sunshine D Polar Ice-Cream 10km Big Walk", 'n fondsinsamelingsprojek met die Rooi Kruis Kinderhospitaal as hoofbegunstigde.



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Die Thuthuka-studente was verantwoordelik vir die eerste waterstasie by die "Big Walk". Die studente moes onder andere water aan stappers uitdeel soos hulle verby die punt beweeg. Die studente het egter eie inisiatief geneem en besluit om die stappers ook op verskillende maniere aan te moedig, tot groot vermaak van beide die stappers en toeskouers. Die fondse wat tydens die pretstap ingesamel is, word aangewend om opgraderings by die Rooi Kruis Kinderhospitaal se mediese Saal B aan te bring.

In Augustus vanjaar het die Thuthuka-groep weer na die Rooi Kruis Kinderhospitaal uitgereik. Hierdie keer het die studente inisiatief geneem om self fondse ten bate van die Hospitaal in te samel. Met die fondse het die studente sakke vol skryfbehoeftes en inkleurboeke vir die Rooi Kruis Kinderhospitaal aangekoop. Eerder as om die skryfbehoeftes en inkleurboeke bloot net te skenk, het 'n groep Thuthuka-studente 'n dag afgestaan en die skryfbehoeftes en inkleurboeke self na die hospitaal deurgeneem sodat hulle tyd saam met die kinders

kon deurbring en met die kinders kon speel. Me. Michelle Shargey, skoolhoof van die Rooi Kruis Kinderhospitaal, was opreg dankbaar vir Thuthuka se bydrae en het opgemerk dat die Thuthuka-studente se donasie en teenwoordigheid vreugde en opwinding vir die kinders gebring het. Sy het ook genoem dat dit wonderlik was om te sien hoe die studente self ook die kuier by die hospitaal geniet het.

Gretig om te help waar hulle kan, het die Thuthuka-groep verder ook geld ingesamel en boeke, tydskrifte en koerante herwin om 'n bydrae aan die Ebenhaeser Primêre Skool te lewer. Die bydrae is vir die aankoop van skooluitrustings vir die leerders gebruik. Die projek is begin deur me. Celeste Cloete, 'n Stellenbosch Thuthuka Alumni, wat tans besig is met haar klerkskap in Kaapstad.

Vir meer inligting oor die Stellenbosch Thuthuka program, besoek gerus ons webwerf by www.sun.ac.za/accounting/thuthuka.html.



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Ons mense is ons toekoms

Ons uitslae in Deel II van die Raadseksamen getuig van die uitnemendheid van die mense wat vir ons werk.

PwC het 'n 80% slaagsyfer in Deel II van die Raadseksamen behaal en ses uit die Top 10 wat die Deel II eksamen geslaag het, werk by PwC.

Ons is besonder trots op Tim Acker (foto) wat 'n algehele eerste posisie behaal het. Tim is 'n oudstudent van die Department van Rekeningkunde en werk tans by ons Century City kantoor.



Tim Acker
1ste in Suid-Afrika met lof



Dosente van Departement Rekeningkunde verwerf grade

Daar is deurlopend personeellede van die Departement Rekeningkunde wat hulself beter bekwaam deur verdere studies in hul bepaalde veld van belangstelling. Nege van die personeellede van die Departement het gedurende die afgelope jaar gegradueer. Hierdie graduandi verskyn op die foto hieronder.







Agter vlnr: *Wandi van Reenen (MComm (Rekenaarouditering)), Marise Vermeulen (M in Ontwikkelingsfinansies (MOF), met onderskeiding), Zack Enslin (MComm (Rekenaarouditering)) en Riana Goosen (MComm (Rekenaarouditering))*

Voor vlnr: *Judith Terblanche (MComm (Rekenaarouditering)), Sophia Brink (MRek (Belasting)), Elmarie Swanepoel (MRek (Ouditkunde)) en Johann du Plooy (MRek (Belasting))*

Inlas: *Lee-Ann Steenkamp (MComm (Belasting), met onderskeiding)*

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- Elizna Kruger vir haar hulp met borgskappe;
- Miriam Walters vir administratiewe bystand;
- Wilmarie Hagan vir die proeflees;
- Alle personeellede van die Departement Rekeningkunde wat inligting verskaf het;
- SUN MeDIA en SUNPRINT;
- Prof Pierre Olivier in sy hoedanigheid as Departementele Voorsitter.

Accounting students attend the **FirstRand Winter School for banking**

Three young aspiring Chartered Accountants, Michellene Williams (HonsBAcc), Nicole Radloff (final year BAcc) and Farren September (final year BAcc) attended FirstRand Limited's first Winter School on Banking in Sandton during the June/July 2012 holiday. The three students saw this as an opportunity to engage with industry experts and meet high profile leaders at FirstRand and while doing so, also gain insight into the banking and investment industry.

During the week the students participated in a wide range of activities which included a share game challenge, where students were grouped and had to invest and divest in shares of their choice, trying to be the most profitable for the week. The students learned that trading requires knowledge, insight, an understanding of the wide variety of industries and companies and often a bit of luck. The student delegates also engaged in an activity where they had to deal with a credit application, which they had to present to the credit board. This enabled them to attain first-hand experience in the day-to-day activities of a dealmaker in banking. It entailed a quantitative and qualitative analysis, which included deciding on a loan amount for their client, stipulating a loan structure, deciding on payment terms, determining collateral needed, applying industry knowledge, supplying a justifiable reason for all their decisions and being able to answer questions from the credit panel. This required long hours of work and confidence to present, which the students treasure as valuable lessons learnt.

Perhaps the most important lesson was that opportunities should never be taken for granted; people should rather seek it and always go beyond what is required.



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SciMathUS oorbruggingsprogram help leerders met Rekeningkunde

'n Aantal personelede van die Departement Rekeningkunde is reeds die afgelope 7 jaar by die SciMathUs-oorbruggingsprogram betrokke. Die oorbruggingsprogram is in 2001 deur die Universiteit Stellenbosch se Instituut vir Wiskunde- en Wetenskaponderwys (IWWOUS) geloods en verskaf aan opvoedkundig benadeelde skoolleerders 'n tweede kans om vir toelating tot hoër onderrig te kwalifiseer.

Stephan Kruger, wat sedert 2009 die Departement se betrokkenheid by SciMathUS koördineer, het die afgelope jaar saam met Anè Malan, Wandí van Renen en Lise-Marie Sahn van die Departement die vak Rekeningkunde op die program aangebied. Rekeningkunde, Wiskunde, Fisiese Wetenskap en Inleiding tot Ekonomie is die 4 hoofvakke van die program. Hierbenewens kry leerders ook blootstelling aan onder andere Akademiese gelettertheid, Lewens- en Studievaardighede en Rekenaargelettertheid.



130 Opvoedkundig benadeelde studente wat na skool nie Universiteitstoelating gehad het nie, het sedert die program geloods is toelating tot die Ekonomiese en Bestuurswetenskappe Fakulteit se programme gekry. Sodoende is 'n waardevolle bydrae tot transformasie binne die Fakulteit gemaak.

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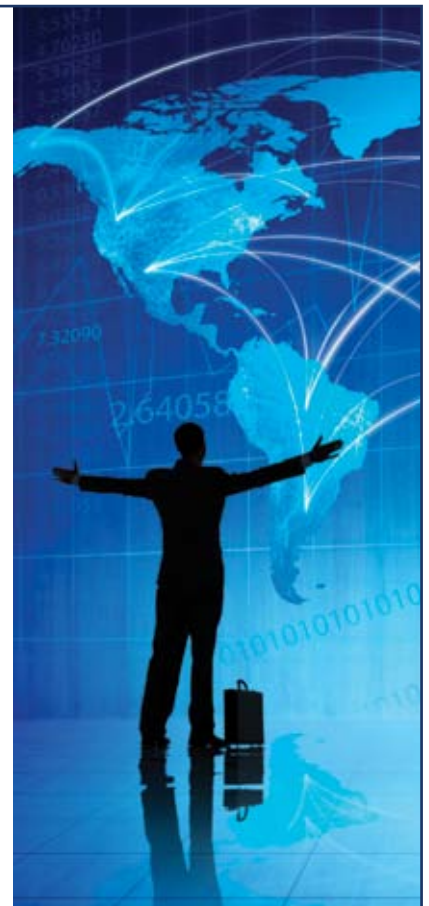
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PERSONEELAANGELEENTHEDE

Nuwe Personeel

Die volgende personelede het gedurende die jaar by die Departement Rekeningkunde aangesluit.



Anja Bamard



Magdel Benecke



Karliën Brand



Petro Kotze



Melissa Rowan



Elzaan Kotze

(Administratiewe Beamptes)



Marchelle Tony



Die Akademiese klerke

Agter vlnr: Marinette Nieuwoudt, David Daniel en Johannes Coetzee

Voor vlnr: Peter van de Venter, Tertius Troost en Heiko Prior

Personellede wat die Departement se diens verlaat het

- **Herman Viviers** het die Departement aan die einde van Maart 2012 verlaat. As oud PUKKE-student het hy teruggekeer na sy alma mater, waar hy as Senior Lektor by die Potchefstroom kampus van die Noordwes Universiteit aangestel is. Hy doseer tans Belasting aan Honneurs STR en 3de jaar BRek-studente.
- **Lee-Ann Steenkamp** het na ses jaar se diens as Belasting-dosent by die Departement bedank en 'n senior lektoraat in Belasting by die Universiteit van Kaapstad aanvaar. Sy sluit in Januarie 2013 aan by die nuutgestigte Department of Finance & Tax, waar sy ook vir haar PhD-studies ingeskryf is.
- **Ané Malan** en haar man verhuis aan die einde van die jaar na Tulbagh. Ané was sedert Maart 2010 as Finansiële Rekeningkunde 188, 288 en 389 dosent betrokke. Sy was ook die afgelope twee jaar betrokke by die Scimathus-program.
- **IIZE Wilters** het vir ongeveer twee jaar as administratiewe beampte by die Departement gewerk. Sy is steeds binne die Universiteit Stellenbosch werksaam en is as Fakulteitsrekenmeester: Studente-Finansies by die Afdeling Finansiële Dienste aangestel.

Mans van die Departement ondersteun Movember-bewusmakingsveldtog

Die Departement Rekeningkunde se manskoppeel het in November 2011 die Movember-inisiatief ondersteun. Movember poog om 'n bewustheid te kweek vir mans se gesondheidskwessies, veral tipes kanker spesifiek tot mans. As sulks verskaf Movember-mans 'n mobiele advertensieveldtog wat gesprekke in dié verband aan die gang sit. Dit begin gewoonlik met 'n onbewuste verbyganger wat giggel of uitbars van die lag, wat natuurlik 'n ideale gespreksgeleentheid bied.

Die Movember-inisiatief het in 2003 in Melbourne Australië begin en word wêreldwyd deur sowat twee miljoen Mo Bros ondersteun. Die veldtog, waartydens mans hul snorre laat groei, verskaf 'n gemaklike manier om ingesteldheidsveranderinge te inisieer en mans bewus te maak van die gesondheidsrisiko's wat hulle in die gesig mag staar – wat natuurlik vroeë identifikasie, diagnose en behandeling kan vergemaklik. Movember word deur die Kankervereniging van Suid-Afrika ondersteun en het in 2011 daarin geslaag om ongeveer R1 biljoen se fondse in te samel.

Volgens die webblad za.movember.com het onlangse navorsing getoon dat die Movember-veldtog bewusmaking wêreldwyd bevorder en 'n positiewe impak het op die lewens van mans wat die veldtog ondersteun. Hierdie navorsing het getoon dat 92% van Mo Bro's wêreldwyd meer oor gesondheidskwessies dink gedurende Movember; 73% van hulle 'n dokter besoek het gedurende die vorige twaalf maande; 73% van die mans hul gesondheid met familie, vriende en kollegas gedurende Movember bespreek; 58% gedurende Movember begin oplees oor gesondheidskwessies wat mans raak; en 85% besef dat die wyse waarop hulle na hulself omsien 'n impak op hul gesondheid het.

Die 2011 snorversameling in die Departement (sien die foto langsaan) was gebaseer op internasionale snitte soos die Trucker en die Rock star. Gerugte doen die rondte dat die Mo Bros van die Departement in 2012 plaaslik gaan neig en snitte soos die Boomslang, Kudu en Kameeldoring gaan kweek.



Departement steeds bobaas met volleyball

Tydens die Fakulteit Ekonomiese en Bestuurswetenskappe se Spanboudag aan die einde van 2011, het die Departement Rekeningkunde daarin geslaag om vir die derde jaar in 'n ry die volleyball-kompetisie te wen. Die Departement het soos in die verlede drie spanne vir die volleyball-wedstryde ingeskryf: die Blou-span, die Geel-span en die Rooi-span. Na die Blou-span se oorwinnings die vorige twee jare was dit die Geel-span van die Departement wat hierdie keer daarin geslaag om na 'n naelbyt stryd teen die Vigsentrum, die Departement Rekeningkunde se titel as volleyball-kampioene binne die Fakulteit suksesvol te verdedig.



Die Rooi-span

Agter vlnr: Prof Kobus van Schalkwyk, Zack Enslin, Anne-Marie Eloff en Rudie Nel
Voor vlnr: Leonard Willemsen en Corinna Kirsten



Die Geelspan

Vlnr: Stiaan Lamprecht, Amber de Laan, Stefan Cronje, Andrea Herron, Kobus van der Westhuyzen en Eric van der Meer



Die Blouspan

Vlnr: Judith Terblanche, Eloise de Jager, Stephan Kruger, Johann du Plooy, Ellanè van Wyk en Roelof Baard

Navorsing deur en ander betrokkenheid van personeel



Gretha Steenkamp

■ Gretha Steenkamp published an article titled The impact of study behaviour on the success of South African CTA students in Volume 26(1) of the *Southern African Journal of Accounting Research (SAJAR)*. In South Africa, prospective chartered accountants are required to complete a postgraduate course that is recognised as a Certificate of Theory in Accounting (CTA) in order to qualify to write Part 1 of the SAICA Qualifying Examination (QE1). Students often struggle to complete this course in the prescribed time period, which causes them financial loss and emotional distress. The aim of this research was to determine study behaviours that contribute to the successful completion of a CTA. These behaviours were identified using data collected from the CTA classes of five different universities (statistically analysing their CTA marks and reported study behaviour). The results show that the attendance of classes providing additional help improves students' chances of success, and specific study behaviours that are linked to success include good examination techniques, learning from mistakes made in previous tests by analysing where you went wrong and practising questions under time pressure.

Gretha also delivered a paper titled Post graduate accountancy (CTA) students' perceptions of the factors affecting their performance in the refereed paper section of the Southern African Accounting Association (SAAA) Western Cape Regional conference in September 2012. During this study the perceptions of a group of Certificate of Theory in Accounting (CTA) students from five universities in South Africa were tested to identify which factors they perceived to be most important in achieving success in CTA studies.



Wandí van Renen

■ Wandí van Renen's research article titled Strategic Business-IT alignment of application software packages: Bridging the Information Technology gap appeared in Volume 49 of the *South African Computer Journal (SACJ)*. An application software package implementation is a complex endeavour, and as such it requires the proper understanding, evaluation and redefining of the current business processes in an organisation to ensure that the implementation delivers on the objectives set at the start of the project. Numerous factors exist that may contribute to the unsuccessful implementation of application software packages. However, the most significant contributor to the failure of an application software package implementation lies in the misalignment of the organisation's business processes with the functionality of the application software package. Misalignment is attributed to a gap that exists between the business processes of an organisation and what functionality the application software package has to offer to translate the business processes of an organisation into digital form when implementing and configuring an application software package. This gap is commonly referred to as the information technology (IT) gap. The aim of this research was to define and discuss the IT gap specifically with regard to application software packages and make recommendations for aligning the business processes of the organisation with the functionality of the application software package.



Stephan Kruger

■ Stephan Kruger published an article titled Students' and lecturers' perceptions of the effect of open- book examinations on the learning behaviour of accountancy students in the *South African Journal of Accounting Research (SAJAR)*. One of the reasons for changing the qualifying exam to an open-book format (OBA) was to encourage better learning behaviour amongst students. The paper investigated whether students perceive this aim to have been achieved. A comparison was made between the views of these potential chartered accountants and those of lecturers in accounting departments at selected universities. Students were generally positive about the introduction of OBA, but lecturers were less enthusiastic. The conclusion was that OBA has generally been a step in the right direction to better prepare students for the workplace. Stephan also delivered a paper on this topic at the Southern African Accounting Association (SAAA) Western Cape Regional conference in September 2012.

Stephan's second paper presented at the SAAA conference was titled Assessment for learning using collaborative testing in an accounting bridging course: a case study. Since assessment is an activity integral to student learning and impacts what and how students learn, it is important to consider the methods of assessment used. This paper considered the merits of using collaborative (group) tests in an accounting bridging programme as a means to enhance the learning process.



Suzanne Kieviet

■ Suzanne Kieviet published an article titled Die verkoop van 'n besigheid as lopende saak: belasting en arbeidsreg probleme met 'voorsienings in the *Journal of Economic & Financial Sciences*. The amounts set aside for the provision for employee-related contingent liabilities, such as the provision for leave pay, are often considerable. According to current Income Tax law, it is highly unlikely that the former employer (seller) will enjoy a tax deduction. Furthermore, it is also unlikely that the prospective employer (buyer) will enjoy a tax deduction. In contrast to this, both the former and prospective employers are held liable according to the Labour Relations Act in cases where a business is sold as a going concern. This article concludes that the Draft Taxation Laws Amendment Bill 2011, as envisioned, finally provides clear tax legislation, but still needs to be aligned with the objectives of the Labour Relations Act. In doing so, contradictory legislation will be avoided, thus facilitating the transfer of businesses and achieving the protection of employees' work security.

■ Prof Pieter von Wielligh werk tans saam met me. Elmarie Swanepoel van die Departement aan 'n artikel wat handel oor 'n aantal kernaspekte van die gebruik van statistiese steekproefneming in die oudits van genoteerde Suid-Afrikaanse maatskappye.

Hy werk ook saam met die 2012 akademiese klerke van die Departement aan 'n artikel wat handel oor die praktiese haalbaarheid van en beperkings inherent aan die moontlikheid wat deur die Maatskappywet van 2008 en die Maatskappyregulasies daargestel word dat sekere maatskappye nie meer aan 'n verpligte jaarlikse eksterne audit onderwerp hoef te word nie. Die skruppel van die verpligte audit vir maatskappye wat in terme van die Maatskappywet daarvoor kwalifiseer mag op die oog af aantreklik lyk. Onder andere die JSE se noteringsvereistes, Suid-Afrikaanse banke se vereistes rakende kredietverlening en ook die vereistes van sekere *International Standards on Auditing* plaas egter daadwerklike beperkings op die praktiese haalbaarheid van die skruppel van die auditvereiste.

Prof Pieter von Wielligh het ook 'n artikel getiteld *Using guest lecturers to address the gap between theory and practice in Auditing studies at a South African university – a case study* saam met Prof Rika Butler geskryf, wat in Volume 13 van *The South African Journal of Accountability and Auditing Research (SAJAAR)* gepubliseer is.

Prof von Wielligh is 'n lid van die redaksionele paneel van die geakkrediteerde rekeningkundige vaktydskrif *Meditari Accountancy Research*. Hy tree ook op as ad hoc keurder van artikels vir 'n aantal ander vaktydskrifte. Hy dien as lid van die *Education, Training and Professional Development Committee* en van die *Examinations Committee* van die *Independent Regulatory Board for Auditors*. Verder dien hy as 'n lid van die US se sentrale Finansieskomitee, as Voorsitter van die Beheerraad van Matie Gemeenskapsdiens en as trustee van die USKOR Trust van Matie Gemeenskapsdiens.

■ Based on their research project on the use of guest lecturers in Auditing education, Prof Rika Butler and Prof Pieter von Wielligh published an article titled *Using guest lecturers to address the gap between theory and practice in Auditing studies at a South African university – a case study*, in Volume 13 of *The South African Journal of Accountability and Auditing Research (SAJAAR)*. The objective of this study was to investigate students' perceptions about the appropriateness and usefulness of guest lectures as a teaching method after they attended three guest lecture events during their Auditing studies at postgraduate level. In order to determine whether guest lectures can provide an effective real-life learning experience for students in auditing studies at South African universities, data was collected by means of a research questionnaire completed by the students who attended the guest lecture events. The findings from the study indicated that students perceive that guest lectures in appropriate topics, presented by carefully selected guest lecturers from practice, can indeed provide an effective real-life learning experience for students in auditing studies at South African universities. The findings from this study make a contribution to the academic and practical aspects of auditing education by documenting inter alia the benefits of this teaching method.

Prof Rika Butler is a member of the editorial panel of *Meditari Accountancy Research* and acts as an ad hoc reviewer for a number of other subject related journals.

■ In an attempt to integrate research, community service and teaching, Riaan Rudman, continued along the research themes of the impact of Information Technology on various aspects in the business world and experiential teaching methods of auditing. He also actively perused another area of interest, that of skills development and people management. He contributed to the publication of two accredited articles, as well as five popular articles.

The first accredited article on using a control framework to map risks in Web 2.0 applications was published in the international *Journal of Accounting and Management Information Systems*. The other paper, co-authored with Judith Terblanche titled *The perceived advantage of work experience as a learning tool for auditing students*, was published in the *Southern African Journal of Accountability and Auditing Research (SAJAAR)*.

Riaan was credited with 10 conference proceedings at both international, as well as domestic conferences. The work presented focused on teaching auditing in a new era of education with students having different educational needs, as well as being exposed to more and more technology. These conferences include the:

- *International Conference on Information Communication Technologies in Education* held in Rhodes, Greece on 5-7 July 2012.
- *Conference on the Scholarship of Teaching and Learning* held in Stellenbosch on 22-23 May 2012.
- *Southern African Accounting Association (SAAA)* conference held in Cape Town in September 2012.
- *Higher Education Learning & Teaching Association of South Africa 2012 Conference* held in Stellenbosch on 28-30 November 2012.

Riaan Rudman serves as a reviewer for various local and international accredited journals as well as conferences. He is currently busy supervising a masters student in an investigation into the technology gap in the context of governance.



Prof Pieter von Wielligh



Prof Rika Butler



Riaan Rudman



Lize-Marie Sahd

■ Sustainability is an area of interest close to the heart of Lize-Marie Sahd, who co-authored two articles with Riaan Rudman. The first titled Sustainability: the stakeholder revolution and the SME authored in the Dec/Jan 2012 edition of *Accountancy SA* highlighting some of the factors that small and medium enterprises need to consider around the topic of sustainability. It highlighted that not only large corporations have a responsibility to be sustainable and that small to medium enterprise can also contribute to sustainability.

A further article highlighting the relationship between corporate citizenship and stakeholder theory was published in *Auditing SA*, January 2012. The article titled Citizen X: Interlinking corporate citizenship with stakeholder theory highlighted the emergence of the responsibility of companies to act as corporate citizens and their responsibility to all stakeholders and not only the traditional shareholder. This revolution is driven by a change in corporate identity and a fundamental shift in the expectations of society. The new stakeholder expects companies to be not only a sustainable and profitable business, but also a responsible citizen. The article addresses this responsibility.



Judith Terblanche

■ Since obtaining her MComm (Computer Auditing) degree, Judith Terblanche has developed a keen interest in the field of corporate governance. Judith attended the 17th International *Business Research Conference* which took place in Toronto, Canada in June 2012. Here she presented a paper entitled The King III report: Towards governing information technology in the public sector. The focus of this research was on the application of the IT governance principles contained in the King III report for the public sector environment.

Following on from the work she conducted on the perceived benefits of role-playing exercises, she continued her collaboration with Riaan Rudman to investigate other experiential teaching tools. This collaboration yielded various publications. In 2012, these included an accredited article on the benefits of work experience as a learning tool for auditing students published in Volume 13 of the *Southern African Journal of Accountability and Auditing Research (SAJAAR)*. Given the need for multi-skilled students, they were requested to write a popular article for the 2011/2012 edition of *Auditing SA* on the findings of the research.

Judith also made a presentation titled The ethical question of co-authorship at the recent SAAA conference in Cape Town. Co-authorship of research articles has increased drastically within the Humanities area and Accounting research are included within this area. The ethical questions surrounding co-authorship are therefore becoming more relevant for accounting academics, especially in the light of SAICA's Code of Professional Conduct for Chartered Accountants. Part C of the Code is specifically applicable to Chartered Accountants in Business, such as academia. This presentation highlighted the questions surrounding co-authorship that should be addressed.

Henriëtte Scholtz en
Anna-Retha Smit

■ Henriëtte Scholtz and Anna-Retha Smit collaborated to publish an article titled Executive remuneration and company performance for South African companies listed on the Alternative Exchange (AltX) in the *Southern African Business Review (SABR)*, Volume 16(1). It is often believed that it is the role of the executive directors of a company is to create value and profits for the company. The question arises: should directors then receive an increase and performance-related remuneration if value is not created? This article examined the relationship between short-term executive compensation and company performance for a sample of companies listed on the Alternative Exchange (AltX) in South Africa between 2003 and 2010. Evidence was provided that there is a strong relationship between executive remuneration and some company performance variables, such as total assets, turnover and share price. The corporate governance measures and disclosure requirements applicable to executive remuneration were also examined.



Corinna Kirsten

■ Corinna Kirsten co-authored an article titled The role of the accounting profession in financial management skills development of small businesses in South Africa with Rudolf Fourie, a former lecturer at the Department of Accounting. This article was accepted for publication in the *Journal of Economic and Financial Sciences (JEF)*.

The support of small businesses in South Africa forms part of national strategies for creating jobs and wealth. To support small businesses, initiatives aimed at developing financial management skills (through training, support services and mentoring) are offered by various public and private sector organisations. Using a multi-case study design, this study explores the nature and extent of the financial management skills development interventions offered by a selection of Western Cape small business development support organisations. The study found that the financial management skills development interventions on offer are generalised and limited in reach. Given the skills and expertise available in the South African accounting profession, the study also considered this profession's involvement in financial management skills development interventions. The study's main contribution was to demonstrate how members of the South African accounting profession can contribute towards transferring financial management skills in a manner that will address its corporate social responsibility.

■ After obtaining her Master's degree in Development Finance Marise Vermeulen co-authored an article titled Dividend payout and future earnings growth: A South African study with her study leader, Prof Eon Smit of the University of Stellenbosch Business School. Their article appeared in the *South African Journal of Business Management*. Conventional wisdom posits that the payment of dividends will decrease the funds available to finance growth, and will therefore lead to lower future earnings growth. This belief was challenged in recent years with research that tested the relationship between dividend payout and future earnings growth, both on the individual company level and aggregate market level in different countries. Recent results contradict popular belief, and show that companies with high payout ratios tend to realise stronger future earnings growth. This study investigated the same relationship in South Africa, as an example of a developing country, using a large sample of 12,669 company-years over the period 1973 to 2009. The results fully support recent findings that dividend payouts precede higher future earnings growth.



Marise Vermeulen

■ Zack Enslin wrote two articles on Cloud computing focused on providing guidance to business who may be contemplating to adopt Cloud computing to assist in fulfilling its IT requirements. Cloud computing has emerged as one of the most hyped information technology topics of the decade. However little guidance is given to prospective consumers of the cloud computing services who may not possess technical knowledge, or be interested in the in-depth technical aspects aimed at information technology specialists.



Zack Enslin

The first article titled Introduction to Cloud Computing and Control objectives for information and related technologies (COBIT) – mapped benefits of Cloud computing adoption, was published in the *African Journal of Business Management*. This study aimed to inform the decision on adoption of cloud computing by a prospective cloud services consumer enterprise, including possible significant benefits of its adoption, in order to ensure informed and accountable IT related decision-making. A literature review was performed to obtain information on cloud computing and to provide guidance on which services may be classified as cloud services. Additionally an IT governance control framework, namely COBIT, was used to systematically identify and categorise significant benefits of the adoption of cloud computing by an enterprise. The benefits of Cloud computing adoption that was discovered include scale benefits, the transformation of a capital expense to a scalable operational expense, increased mobility and even lowered environmental impact.

Zack's second article titled Cloud computing adoption: Control objectives for information and related technology (COBIT) – mapped risks and risk mitigating controls, was published in the *African Journal of Business Management's* 19 September 2012 issue. The aim of this study was to inform enterprise managers, who possess business knowledge and who may also be knowledgeable on the main aspects of COBIT, about the significant incremental risks this new technological advancement may expose the enterprise to if the proposals of possible controls are implemented by the prospective consumer enterprises to mitigate the incremental risks of cloud computing. COBIT was used as the recognised IT governance control framework to systematically identify and categorise the significant incremental risks and to assist in identifying the possible risk mitigating controls. It was discovered that the major risks of Cloud computing adoption would be outsourcing of IT function (possibly across judicial borders) and the security and other issues resulting from the use of internet or wide area access technologies.

■ George Nel and Len Steenkamp published an article in Volume 30 (3) 2012 of *The Electronic Library*, an international journal for the application of technology in information environments entitled The adoption of XBRL in South Africa: an empirical study. eXtensible Business Reporting Language (XBRL) is an important new technology for the electronic communication of business and financial data and, by implication, relevant to everyone with an interest in information management.



George Nel

Their findings were largely in line with international studies, indicating a low level of awareness and slow adoption of this new technology. The major reasons respondents cited for not adopting XBRL are that it is not yet mandatory in South Africa to do so and they believe adopting XBRL holds no benefits. Many information and knowledge management related efforts are difficult to bring to successful completion because the evidence of benefit, from the perspective of those who must change their day-to-day practices, is poor. In the case at hand, it appears as if nothing but legislation will have any likelihood of effecting the adoption of XBRL in South Africa.

Len Steenkamp also presented two papers with Riaan Rudman at the South African Accounting Association (SAAA) conference. The title of the first paper was Ineffectiveness of teaching: controls. A web-based survey was conducted on university students to determine which online practices students employ when using Web 2.0 and whether students implement the theory regarding security controls they are taught in class. The second paper was titled Online learning in the Faculty of Economic and Management Science. A survey was conducted among students in the Faculty of Economic and Management Sciences at Stellenbosch University to assess the practices students employed when using Web 2.0 applications. As students' attitudes and aptitudes influence how they learn effective lecturers must adapt to address students' learning preferences and use the online teaching tools that students are familiar with.



Len Steenkamp



Leonard Willemse

■ Leonard Willemse published two articles in the *Journal of Economic and Financial Sciences (JEF)*. Leonard was co-author of an article titled 'n Ondersoek na die inkomstebelastinghantering van beëindigingsboetes betaalbaar deur verhuurders by die voortydige beëindiging van 'n huurooreenkoms, he wrote with David F. Badenhorst. The premature termination of lease agreements are a common occurrence in the South African and international business arena. When a lease is terminated prematurely, it is currently the practice that the person who terminates the lease agreement has to pay a termination penalty. This article investigates the income tax treatment possibilities of the penalty paid by a lessor. For purposes of this investigation the income tax treatment of lease termination penalties in Australia, Canada, the United States of America and South Africa are investigated. This is done in order to identify guidelines and principles that could possibly be used in a South African context, which may lead to the efficient and correct treatment of lease termination penalties for South African income tax purposes. The investigation concludes that the factors surrounding the lease termination transaction as well as the intention of the parties involved, will determine the appropriate income tax treatment of the penalty. The question must be asked whether or not the termination penalty was incurred as part of a 'profit-making scheme' and what happens after the penalty is incurred. It is recommended that, where the penalty is deemed to be capital in nature, the merit of allowing some sort of capital allowance (similar to the one used in the United States of America) should be investigated.

The title of Leonard's second article was The critical analysis of the barriers to entry for small business owners imposed by the Income Tax Act 1962. According to National Treasury's Explanatory Memorandum on the Revenue Laws Amendment Bill, 2008, small businesses in South Africa are instrumental in the growth of the South African economy as it is a source of job creation and a counter to poverty. Research however indicates that small businesses face many obstacles, such as relatively high tax compliance costs. It was therefore proposed in the 2008 Budget Review that a turnover tax system be implemented for micro businesses with a turnover of up to R1 million per annum to simplify the tax compliance process. Similarly section 12E was introduced earlier in the Income Tax Act No. 58 of 1962 to offer additional income tax relief to small business owners. Sections 12E(4)(a) (iii) and (d) and paragraph 3(b) of the Sixth Schedule however prevent certain small business owners from making use of these concessions. The article investigated these barriers to entry and explored possible solutions to the problems presented by them.



Prof Linda van Schalkwyk

■ Prof Linda van Schalkwyk co-authored and published two articles. The first article, titled Critical analysis of the concepts permanent establishment and foreign business establishment, co-authored with Rozelle van Schaik, appeared in Volume 5(1) of *The Journal for Economic and Financial Sciences (JEF)*. The objective of this study was to analyse and compare the concepts permanent establishment and foreign business establishment in order to make recommendations regarding the required additions and amendments to replace the concept foreign business establishment with the internationally recognised and accepted concept permanent establishment. The proposed replacement of the concept foreign business establishment with an internationally recognised and accepted tax concept will enhance the international compatibility of the Income Tax Act 58 of 1962. The use of an internationally recognised and accepted tax concept will provide clarity and certainty regarding the tax implications of section 9D(9)(b) for those affected by it. After comparing the two definitions it was found that, subject to certain suggested additions and amendments, the internationally recognised and accepted concept permanent establishment can replace the concept foreign business establishment in section 9D(9)(b) of the Income Tax Act 58 of 1962 without having a material impact on the objective of section 9D(9)(b). This replacement is possible due to the mutual objective of and the similar components contained in the definitions of the concepts permanent establishment and foreign business establishment.

Prof Linda also co-authored an article with S Bovijn. The article titled Warrantless search and seizure powers granted to the SARS in terms of the new Tax Administration Bill raise concern was accepted for publication in *Stellenbosch Law Review* 2012(3). Section 74D of the Income Tax Act ("the Act") grants the power of search and seizure to the South African Revenue Service, the basic underlying principle being that the Commissioner has to obtain a warrant from a judge prior to a search and seizure operation. The previous section 74(3) of the Act provided that the Commissioner was empowered to authorise and conduct a search and seizure operation without the requirement of a warrant. Section 74D of the Act was recently reconsidered and the Tax Administration Act No 28 of 2011 ("the TAA") contains the new statutory provisions on search and seizure which will in turn repeal and replace section 74D of the Act. One of the more controversial provisions of the TAA provides that the Commissioner can, under certain circumstances, conduct a search and seizure operation without a warrant. These new warrantless search and seizure provisions of the TAA were analysed in this article. It was established that warrantless search and seizure provisions are not uncommon in other statutes, but that the content thereof often differs. The new warrantless search and seizure provisions were compared to the warrantless search and seizure provisions of the Competition Act No 89 of 1998 ("the Competition Act"), and it was found that the warrantless TAA provisions are not in all respects as circumscribed as those of the Competition Act and recommendations for counterbalances were made. It was concluded that the warranted search and seizure provisions of the Act

and the TAA should be constitutionally valid but that the constitutionality of the new warrantless provisions of the TAA is not beyond doubt. It was however found that the TAA does not provide for "instant" warrantless powers, which have been found to be inconsistent with the Constitution. There is still the general requirement of a warrant in terms of the TAA, with only certain exceptional circumstances under which a search and seizure can be conducted without a warrant.

Prof van Schalkwyk also acts as referee for various subject related journals, among others the *South African Business Review*, *SAJAR*, *Meditari* and *Stellenbosch Law Review*.

■ Lee-Ann Steenkamp obtained her MComm (Taxation) degree with distinction from the University of Cape Town in December 2011. Her Master's research culminated in an article co-authored with her supervisor, Mr Peter Cramer (of UCT), titled A critical analysis of the current SARS model for the disclosure of reportable arrangements and a proposed alternative. This article was accepted for publication in Volume 5(2) of the *Journal of Economic & Financial Sciences (JEF)*. The article proposed an alternative, workable model to serve as a usable guide for taxpayers in the interpretation of the reportable arrangements (RA) provisions. The model was tested by empirical evidence obtained through a survey conducted among tax partners at a sample of 40 leading audit and legal firms. The majority of respondents considered the alternative model to be more accurate, user-friendly and helpful than SARS' model.



Lee-Ann Steenkamp

Since then Lee-Ann has embarked on her PhD (tax) studies, which focuses on the use of a General Anti-avoidance Rule (GAAR) to curb impermissible tax avoidance in South Africa and investigates the GAAR's interplay with tax treaties. Continuing on her research trend to conduct comparative analyses with the fiscal legislation of other countries, her thesis will investigate the use of the GAAR by overseas countries, most notably Canada, which are recognised as global leaders in the fight against tax abuse.

Lee-Ann's background research in preparation for her PhD resulted in an article which was accepted for publication in Volume 45(2) of the internationally accredited, peer-reviewed *Comparative and International Law Journal of Southern Africa (CILSA)*. The article, titled Combating impermissible tax avoidance through efficient administrative approaches: what SARS can learn from its Canadian counterpart, reviews the use of the administrative techniques employed by the Canada Revenue Agency as a measure to combat tax avoidance. This technique includes awareness resources, monitoring tools, audits and administrative penalties. Through the evaluation of Canada's regime, the article sought to make recommendations in an attempt to improve the South African administrative approach. Lee-Ann proposed that SARS continues to develop a cogent compliance programme in order to improve tax compliance.

Lee-Ann also wrote a series of seven articles for the *TaxTalk* magazine which explored the interplay of the new Companies Act 71 of 2008 (which came into effect on 1 May 2011) with the Income Tax Act. The series commenced in the September/October 2011 edition and concluded in the September/October 2012 edition, with the following articles being published:

- The relationship between non-profit companies and public benefit organisations
- The tax treatment of foreign companies under the new Companies Act
- The tax consequences of 'sweat equity' under the new Companies Act – Part 1
- The tax consequences of 'sweat equity' under the new Companies Act – Part 2
- Aligning the Income Tax Act and Companies Act for amalgamations and mergers
- Income Tax consequences of the new business rescue regime for companies
- Possible tax implications on the conversion of par value shares to non-par value shares

Lee-Ann was again invited to be part of a panel discussion of the Budget Speech 2012 on a live broadcast of the national radio station RSG, which was broadcasted from Parliament in Cape Town immediately after the Minister of Finance delivered his speech on 22 February 2012. Lee-Ann summarised the main tax proposals in an article for *TaxTalk* magazine (for the March/April 2012 edition), titled *Tax proposals of the Budget Speech 2012*. She was thereafter invited to deliver a talk on the Budget Speech at the Bellville forum of the South African Institute of Professional Accountants (SAIPA).

Lee-Ann also acts as referee for the *Journal of Economic & Financial Sciences*.



Sophia Brink

■ Sophia Brink en Herman Viviers het 'n artikel getiteld Inkomstebelastinghantering van kliënteloyaliteitsprogramtransaksies in Suid-Afrika gebaseer op Sophia se tesis vir haar Meestersgraad in Belasting geskryf. Hierdie artikel is in die *Journal of Economic & Financial Sciences (JEF)* gepubliseer. Die hoofdoel van hierdie artikel was om ondersoek in te stel of die bestaande bepalings in die Inkomstebelastingwet Nr. 58 van 1962 en verwante plaaslike sowel as internasionale regspraak 'n basis bied, al dan nie, vir die belasbaarheid van 'n kliënteloyaliteitsprogramtransaksie in die hande van die Suid-Afrikaanse verbruiker as natuurlike persoon. Daar is bevind dat wanneer die verbruiker punte of myle verdien of 'n kontantterugbewys ontvang, daar aan al die vereistes van die "bruto inkomste" definisie voldoen word (ongegag die wyse waarop die punte of myle of kontantterugbewys aangewend word) en dat die waarde van die punte of myle of kontantterugbewyse by die verbruiker se bruto inkomste ingesluit moet word. Sophia het haar navorsing oor hierdie onderwerp uitgebrei en 'n referaat by die 2012 *Personal Finance and Tax Conference* van UNISA oor die Inkomstebelastinghantering van kliënteloyaliteitsprogramtransaksies deur Suid-Afrikaanse verskaffers gelewer. In hierdie ondersoek is die voorgestelde korrekte inkomstebelastinghantering van kliënteloyaliteitsprogramtransaksies deur die verskaffer met vraelyste wat aan 'n populasie van verskaffers gesirkuleer is vergelyk. Daar is bevind dat kliënteloyaliteitsprogramverskaffers nie in alle omstandighede die Wet korrek interpreteer en toepas nie wat 'n finansiële verlies vir die verskaffer inhou.

Sophia het ook drie artikels wat in *TaxTalk* tydskrif gepubliseer is, geskryf. Die eerste artikel getiteld *Tax Administration Act will soon come into operation* verskaf 'n omvattende oorsig van die Tax Administration Act No. 28 of 2011. Hierdie Wet is op 4 Julie 2012 gepromulgeer en volgens SARS behoort hierdie Wet voor die einde van die jaar in werking te tree. Die tweede artikel getiteld *Winning Idols a "taxing" affair* stel ondersoek in na die inkomstebelastingimplikasies van die Idols-wengeld in die hande van hierdie jaar se wenner Kaya Mthethwa. Die derde artikel, geskryf saam met Herman Viviers, getiteld *The low-VAT diet – slimming down on weight and taxes* verduidelik hoe 'n verbruiker kan geld spaar deur nulkoers basiese voedselsoorte te koop en verskaf 'n sewe dae gebalanseerde eetplan wat hoofsaaklik uit hierdie produkte bestaan. Die artikel sluit nuttige wenke in ten einde die tweede bylae tot die Wet op belasting op toegevoegde waarde Nr. 89 van 1991, wat die lys van nulkoers basiese voedselsoorte bevat, korrek te interpreteer.



Anria van Zyl

■ Anria van Zyl was awarded the MPhil (Environmental Management) degree in November. Her research application focused on the state of Sustainability and Integrated Reporting in the South African Corporate sector. The paper highlighted the link between the various crises currently facing humanity, namely the global financial recession, increased socio-economic inequality, dwindling natural resources, fears surrounding food and water security, climate change, ecosystem degradation and the loss of biodiversity and the fact that the current development paradigm and the underlying business models are environmentally and socially unsustainable.

The transition towards a new "green" development paradigm that is built on a more equitable, low-carbon, resource-productive and zero-waste economy will require a fundamental change in the way companies operate and conduct themselves. This in turn will require companies to regain stakeholder trust by addressing the weaknesses in current reporting practices in order to become more accountable and transparent. King III recommended the adoption of Integrated Reporting and the Integrated Report as an important element to help companies to undergo the important changes needed to address the multiple crises faced by humanity and companies. The paper empirically tested the assumption that the preparation of Integrated Reports, would lead to an improvement in the disclosure of sustainability related information, and that this disclosure would be sufficient to allow for a meaningful review and learning process by companies. The study found that although many companies are attempting or claiming to be creating Integrated Reports, the level of integration and the understanding of what a truly Integrated Report should represent is still very low. The research results suggest that few companies have incorporated and understood the importance of environmental and societal influences in achieving long-term success.

The Integrated Reporting process is still in the development phase with many companies only now developing methodologies to measure their various impacts. The analysis found that the measurement methodologies employed by the majority of companies are haphazard and reflects a tendency towards "tick-box" disclosures. Few companies clearly explain how these impacts are reflected in the corporate strategy or attempt to provide a context to explain how they impact not only the business but society, the environment and/or the economy. There are a few companies who are clearly committed to Integrated Reporting and their reports are starting to reflect information that can potentially lead to changes in business strategies.

Anria's paper titled *The Importance of Stakeholder Engagement in managing Corporate Reputations* was accepted for publication in the peer reviewed *International Journal of Innovation and Sustainable Development*. The paper built on her previous research conducted as part of a MComm (Computer Auditing) degree and investigated the use of social media and Web2.0 by online activist communities to impact corporate behaviour. The use of these platforms to build stakeholder communities surrounding environmental issues, were also investigated. Three case studies, *Green Gold – Indonesian Palm Oil*, *Opening a can of truth – the tuna industry and the Mabira*

Forest giveaway, where used to illustrate the link between negative environmental impacts associated with the activities of multinational corporations, online activist activities and the resulting corporate and governmental behaviour changes. The paper found that business leaders should take a more proactive approach to reputation management and that multinational corporations can no longer rely on distance to conceal unacceptable behaviour and abuses from their shareholders and stakeholders in other countries. In order to mitigate the risks of blackwashing by online communities, corporations should implement a transparent and inclusive stakeholder engagement process. This process is also important to counteract claims of greenwashing and to increase trust in corporate communications.

The paper challenges academics and researchers to become active members of online stakeholder communities, and to take responsibility for the manner in which their research results are disseminated and used - to counteract the risks of it being misused, either by online stakeholder groups, for blackwashing, or by corporations, in greenwashing.

■ Rudie Nel co-authored a number of articles during the year. An article titled *Tax Design to Reduce Passenger Vehicle CO₂ Emissions* was co-authored with Gerhard Nienaber. This article was published in Volume 20(1) of *Meditari*. Since its introduction in South Africa during 2009, the ability of vehicle emissions tax to reduce CO₂ emissions has been questioned, but not yet assessed. We attempt such an assessment by considering tax designs to reduce passenger vehicle CO₂ emissions. In this exploratory study, we reviewed literature on tax designs to reduce CO₂ emissions, and compared the design of current taxes on passenger vehicles in South Africa to the tax designs most advocated in the literature to evaluate the effectiveness of the current South African design for this purpose. Tax designs refer to the stage when taxes are levied (purchase/ownership/usage taxes) – levying taxes at one stage may more effectively reduce emissions than levying them at another. The current tax focus on consumers may indeed affect taxes' ability to reduce emissions, and in the current tax mix, taxes on passenger vehicles may not be the most effective way of reducing emissions. The investigation of a "feebate" policy as an alternative initiative to address increased passenger vehicle CO₂ emissions is recommended. Only anecdotal evidence questions the ability of the vehicle emissions tax to reduce CO₂ emissions. This study was intended to elicit further discussions on other fiscal reform initiatives aimed at reducing CO₂ emissions by passenger vehicles in South Africa.



Rudie Nel

Rudie collaborated with Johann du Plooy to write an article titled *A Study of a Feebate Policy Aimed at Vehicle Manufacturers to Reduce CO₂ Emissions*, which was published in Volume 11(9) of the *International Business & Economics Research Journal*. As part of environmental fiscal reform the South African government introduced a vehicle emission tax during 2010. However, the design of this tax focuses on consumers and might not be as effective in reducing CO₂ emissions. A feebate policy is considered as possible alternative to reduce CO₂ emissions. A literature review was performed on the topic of feebate policies that could encourage vehicle manufacturers to invest in energy-efficient technology aimed at reducing CO₂ emissions. Based on the literature review a questionnaire was developed and distributed to nine vehicle manufacturers in South Africa. The study specifically focused on vehicle manufacturers as they have the opportunity to design, develop and introduce energy-efficient technology, which could reduce CO₂ emissions. Results suggest that a feebate policy (that leads to cost savings) is an alternative that could be considered to encourage vehicle manufacturers to invest in energy-efficient technology in order to reduce CO₂ emissions.



Johann du Plooy

An article titled *Proposed withholding tax on gambling winnings: taxing winners or sinners?* was written by Rudie Nel and Herman Viviers and appeared in *AccountancySA*. In this article the authors explored the following three questions regarding the proposed withholding tax on gambling winnings:

- What is the current income tax position of gamblers in South Africa?
- How similar are gambling taxes that exist in India, the Netherlands and the United States?
- How effective might the proposed withholding tax on gambling winnings be as a 'sin tax'?

Findings suggest that further consultation between Government and the relevant stakeholders would be required before the implementation of such a tax as the question explored in the article highlighted further uncertain questions.

Rudie and Gerhard Nienaber also wrote a further article titled *Vehicle emissions tax: just another tax or a win for the environment?* which is to be published in *TaxTalk*. This article questions the effectiveness of the vehicle emissions tax introduced in South Africa. Reference is made to the intended taxpayer (consumer) who may not always value their impact on the environment as well as the different stages at which environmental taxes in respect of vehicles could be levied (being, purchase, ownership and usage). Findings suggest that the vehicle emissions tax as purchase tax might not be most effective in reducing CO₂ emissions.

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