



VOL 11:2008 ISSN 1683-1713

# RekNUUUS



Algemene nuusgids van die DEPARTEMENT REKENINGKUNDE

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## Rekeningkunde-dosente vereer met toekenning

**M**enere Len Steenkamp en Roelof Baard is vanjaar vereer vir hul voorlegging, *Students' opinions on factors affecting success in Financial Accounting 188*, soos aangebied by die tweede *Scholarship of Teaching and Learning* konferensie, wat jaarliks deur die Universiteit Stellenbosch (US) se Sentrum vir Onderrig en Leer (SOL) gereël word.



Hier ontvang menere Len Steenkamp en Roelof Baard (van die Departement Rekeningkunde) en prof Razeen Davids (van Interne Geneeskunde) hul prys as gesamentlike wenners by die *Scholarship of Teaching and Learning* konferensie van SOL

Die konferensie het gedurende Mei vanjaar by die Protea Hotel in Technopark in Stellenbosch plaasgevind. Die konferensie het afgeskop met 'n programrede gelewer deur prof Roger Moni van die Universiteit van Queensland, Australië. Prof Moni, tesame met prof Jan Botha en dr Ludolph Botha (beide van die US), was dan ook die beoordelaars van die voorleggings wat oor 'n tydperk van twee dae deur US-akademiëci gemaak is. Benewens voorleggings deur 120 deelnemers het verskeie relevante paneelbesprekings gedurende die konferensie plaasgevind.

Prof Razeen Davids van Interne Geneeskunde is saam met menere Steenkamp en Baard aangewys as die gesamentlike wenners vir 2008. As prys is 'n toekenning aan die wenners gemaak om deelname aan 'n oorsese kongres in onderrig en leer te fasiliteer. Menere Steenkamp en Baard hoop om hierdie reis in 2009 te onderneem.



Shelley-Anne Roos tree sedert 2002 as redakteur van die *Reknuus* op. Onder Shelley-Anne se bewaamde leiding het die *Reknuus* gegroei tot die uitstaande publikasie wat dit vandag is. Shelley-Anne het vanjaar die leisels aan prof Rika Butler oorhandig, wat hoop om voort te bou op die boustene wat deur Shelley-Anne en haar span gelê is. Die Departement bedank Shelley-Anne graag vir haar bydrae tot die *Reknuus*. Die nuwe redaksie wil graag van die geleentheid gebruik maak om ons lesers uit te nooi om kommentaar, voorstelle, idees of inligting oor borgskappe te stuur na [rbutler@sun.ac.za](mailto:rbutler@sun.ac.za).



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HIERDIE BLADSY IS GEBORG DEUR

## Rektorstoekening vir Voortreflike Onderrig toegeken aan Prof Linda van Schalkwyk



Prof Linda van Schalkwyk

Voortreflike onderrig en navorsing is die hoogste strewe van die Universiteit van Stellenbosch. Die Rektorstoekening vir Voortreflike Onderrig verleen erkenning aan voltydse dosente wat in hul leer- en onderrigtaak uitmuntend presteer. Daar word jaarliks tien sulke toekennings gemaak, gebaseer op ope mededinging binne fakulteitsverband.

Prof Linda van Schalkwyk, 'n professor in Belasting aan die Departement Rekeningkunde, het die Rektorstoekening vir Voortreflike Onderrig aan die einde van 2007 ontvang. Die toekening is ook in die verlede aan personeel van die Departement Rekeningkunde gemaak.



Prof Rika Butler

## Prof Rika Butler ontvang internasionale toekening vir navorsing

Prof Rika Butler, mede-professor in Ouditkunde, se artikel, *Protecting the Internet consumer's online identity against e-mail phishing attacks*, is gedurende 2008 deur die *Emerald Literati Network* aangewys as die Mees Uitstaande Artikel wat gedurende 2007 in *The Electronic Library (TEL)* gepubliseer is. *The Electronic Library* is een van *Emerald* se 190 internasionaal geakkrediteerde joernale. *Emerald* is een van die voorste uitgewers van besigheids- en bestuursnavorsing in die wêreld.

Prof Rika Butler is die eerste persoon aan die Departement Rekeningkunde wat 'n artikel in 'n geakkrediteerde internasionale tydskrif gepubliseer het. Haar artikel het gedurende Oktober 2007 in *TEL* se 25ste uitgawe verskyn nadat sy deur die redakteur van *TEL*, dr David Raitt, genader is na 'n referaat wat sy gedurende die 7e jaarlikse kongres oor *World Wide Web Applications* gelewer het.

Die artikel handel oor een van die jongste bedreigings in die inligtingstegnologiewêreld, naamlik 'phishing' (kuberhengel). Die artikel ondersoek die modus operandi van kuberhengelaars en die komponente van 'n e-pos phishing aanval om riglyne te ontwikkel om die aanlynidentiteit van internetgebruikers teen e-pos phishing aanvalle te beskerm.

Tydens die Departementele Prysuitdelingsfunksie vanjaar het prof Butler opgetree as die gasspreker, waar sy 'n interessante praatjie gelewer het oor die onderwerp van hierdie navorsing. By die geleentheid het sy die gaste gewaarsku teen hierdie sekuriteitsrisiko en praktiese riglyne verskaf ter beskerming teen so 'n aanval. U kan meer lees oor die prysuitdelingsfunksie op bladsy 8 van *Reknuus*.

*Phishing is 'n metode van aanlyn identiteitsdiefstal waarin kuberhengelaars vermomde e-posse gebruik om internetgebruikers deur ingeboude hiperskakels na kwaadwillige webtuistes te lok, waar hul probeer om die gebruikers te oorreed om persoonlike inligting soos wagwoorde en rekeningnommers bekend te maak.*



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# The value of the SAICA Academic Traineeship Programme

CAs are very scarce resources in the South African tertiary education sector. The Academic Traineeship Programme (ATP), introduced by SAICA in the 1980s, plays an important role in addressing the shortage of CAs involved in the education of future CAs. The ATP programme allows academically strong students, upon successful completion of their studies, to spend the first year of their three-year training contract in academia at a SAICA accredited university, instead of in public practice or commerce and industry.

The Development Needs Analysis (DNA) form used by training officers to evaluate the performance of trainee accountants identifies two types of skills relevant to trainees, namely professional skills and technical skills. Universities are required to ensure that Academic Trainees (ATs) are exposed to at least the following areas and skills: lecturing, tutorials, preparation of teaching material, setting and marking of assessments and research. These address a large proportion of the professional skills, some of the technical skills, as well as some other skills that are not specifically required in the DNA form, but are considered very useful for a trainee to have.

From a comparison of the typical work experience of an AT to the skills outcomes that appear on the DNA form, it is clear that ATs are exposed to all, if not more than, the professional skills outcomes to which other first year trainees are exposed. In addition, ATs are probably exposed to a number of these skills at a higher level than other first year trainees, which employers can benefit from once they join at the beginning of their second year of traineeship.

Due to the very nature of the ATP, the technical skills outcomes to which ATs are exposed differ significantly from those to which other first year trainees are exposed. Some of the technical skills and benefits that ATs experience in the academic environment are as follows:

- Extensive written and verbal communication skills are developed through the lecturing, tutoring and research tasks.
- Research skills in accounting related fields.
- The ability to critically analyse and explain difficult technical concepts, material and data in multiple ways in order to ensure that the entire audience understands them.
- The ability to plan a project properly, which is learnt through ATs having to take responsibility for the preparation of their own lectures and lecture material for courses presented by them.
- Development of a high level of technical proficiency in one or more of the core technical areas (financial accounting, auditing, management accounting & finance and taxation).

## In addition to the above, other benefits of the ATP include the following:

- Only high quality, academically strong students are selected for the ATP. Therefore, even though the AT "misses out" on the first year of the practical training programme, (s)he has the ability to catch up very quickly.
- Employers can immediately fully utilise ATs at the beginning of their second year of traineeship, as they are not studying for QE1. This alleviates the resource problem many employers face at this busy time of the year.
- Accounting educators in higher education institutions play an important role in SAICA's efforts to alleviate the current dire shortage of qualified accountants in South Africa. Many of the ATs enjoy the experience and eventually decide to return to academia after qualification.
- In the same vein, given the staff shortages experienced by Accounting Departments of many South African universities, ATs provide essential academic resources to these Departments to maintain or even expand their capacity to educate future CAs. ATs are often used as valuable resources in academic support programmes, Thuthuka programmes and other initiatives that support growth and transformation of the profession.

In conclusion, when ATs start work with the employer after their year of academic traineeship, they have the same or better professional skills than non-academic trainees. They also have the same level of, but a different type of, technical skills which, if put to innovative use by the employer, are very valuable.

Students who are interested in becoming part of the ATP and spend the first year of their training contract at the University of Stellenbosch may contact the Department of Accounting for more information.

*This article was written by Prof Pieter von Wielligh. An expanded version appears in the December/January issue of Accountancy SA and is used here with permission.*

## Thuthuka beteken meer as net akademiese sukses

*Thuthuka is 'n transformasie-inisiatief van die Suid-Afrikaanse Instituut van Geoktrooieerde Rekenmeesters (SAIGR) wat daarop gemik is om voorheen-benadeelde leerders in skole aan te moedig om 'n loopbaan in die geoktrooieerde rekenmeestersveld te volg. Die Stellenbosch Thuthuka Program van die Departement Rekeningkunde fokus veral op Afrikaanssprekende studente uit die bruin bevolkingsgroep.*



*Kitso Kitchin*



*Raelene Adams*

Daar is reeds in vorige uitgawes van *Reknuus* berig oor die suksesvolle Thuthuka-program van die Departement Rekeningkunde aan die Universiteit van Stellenbosch. Die twintig 2007-inname Thuthuka-studente het almal aan die einde van verlede jaar suksesvol gevorder na hulle tweede jaar van studie.

Gedurende 2008 het die Stellenbosch Thuthuka Program gegroei met sy tweede inname van 29 eerstejaarstudente. Die program het sodanig uitgebrei dat die studente nou in nege universiteitskoshuise gehuisves word. Die Departement het gedurende 2008 'n spesiale bedankingsbrief van die Thuthuka Beursfonds ontvang vir sy bydrae tot die sukses van die landswye Thuthuka-program.

Bo en behalwe die verskeie departementele- en universiteitsprogramme waaraan die Thuthuka-studente deelneem, het die studente ook gedurende 2008 'n impak op Stellenbosch, die Universiteit en die gemeenskap gehad. Die studente was deel van verskeie gemeenskapsinteraksie-projekte in hulle tuisdorpe, die Departement Wetenskap en Tegnologie se Thuthuka Wiskunde en Wetenskap Ontwikkelingskamp en die *Funda Fundisa* fondsinsamelingsprojek.

Lees meer oor *Funda Fundisa* in 'n berig wat op bladsy 6 van *Reknuus* verskyn. 'n Aantal van die Thuthuka-studente het ook bekendheid verwerf gedurende 2008. Kitso Kitchin (2de jaar BRek-student) is gekroon as een van die weners van die 'Face of Avon'-kompetisie en verteenwoordig Avon by verskeie funksies en advertensies. Raelene Adams (1ste jaar BRek-student) se gedig getiteld 'The Audition' is in die 2008-uitgawe van die Suid-Afrikaanse Raad van Engelse Onderrig se publikasie *English Alive* gepubliseer. Die gedig handel oor die emosies wat 'n rol speel wanneer 'n beroepskeuse tussen musiek en rekeningkunde gemaak moet word.

Vir meer inligting oor die Stellenbosch Thuthuka Program en ander nuus oor die Thuthuka-studente, kan u gerus ons webwerf besoek: <http://www.sun.ac.za/accounting/thuthuka.html>.

Die Departement Rekeningkunde bedank hiermee alle Departemente en Afdelings binne die Universiteit, asook buite-instansies en die SAIGR vir hul bydrae tot die sukses van die Thuthuka-program.



*Thuthuka-studente*

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## Eerstejaarsakademie-toekennings aan dosente

Twee van die Departement se dosente het tydens die rektor se Eerstejaarsakademie prestige-aand by Neethlingshof toekennings ontvang as eerstejaardosente wat die grootste invloed op eerstejaarstudente van die Departement Rekeningkunde se sukses gehad het gedurende 2007.

Tydens die geleentheid is Eerstejaarsakademie-toekennings gemaak aan me Eloise de Jager en mnr Roelof Baard.

*Die Eerstejaarsakademie is 'n universiteitswye poging om met behulp van 'n verskeidenheid programme, navorsingsaksies en projekte die sukseskoers van eerstejaarstudente wat slaag te verbeter.*



*Eloise de Jager (middel) saam met twee studente wat pryse as toppreesteerders ontvang het, Monique Malan en Mamus Theart*



*Roelof Baard saam met Rebekka Swiegers, wat 'n toppreesteerder-toekenning tydens die geleentheid ontvang het.*

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## Fondsinsamelingsprojek deur Thuthuka-studente

Gemeenskapsinteraksie is een van die komponente van die Stellenbosch Thuthuka Beursprogram. Die Thuthuka-studente het gedurende die jaar individueel aan verskeie gemeenskapsinteraksie-projekte deelgeneem, wat gewissel het van vrywillige welwillendheidswerk tot die toepassing en oordrag van hulle nuut-ontwikkelde rekeningkundige kennis in hulle tuisgemeenskappe. Bykomend het van die studente 'n gedeelte van die Junie-vakansie opgeoffer om op te tree as groepleiers by die Departement van Wetenskap en Tegnologie/Thuthuka Wiskunde en Wetenskap Ontwikkelingskamp.

Die Thuthuka-studente het besluit om as 'n groep terug te ploeg in die Stellenbosch gemeenskap, deur geld in te samel vir *Funda Fundisa*, wat "Teach and Learn" beteken. *Funda Fundisa* is 'n projek wat bestuur word deur studente van die Universiteit van Stellenbosch, wat addisionele tutorklasse in Wiskunde, Wetenskap, Engels, Biologie en Rekeningkunde vir Graad 10- en 11-leerders

aan Kayamandi Hoërskool in Stellenbosch aanbied. Volgens mnr Delano Williams, een van die Thuthuka-studente, is geskiedenis gemaak deurdat Thuthuka-studente vir die eerste keer kon teruggee aan die gemeenskap by wyse van die fondsinsamelingsprojek. Delano het opgemerk dat hierdie gebaar bewys "that we are not just a 'Help Mekaar' society, but also a 'Help Ander Ook' society and we want to keep that mentality."

Die Thuthuka-studente het ten doel gehad om voor 31 Julie 2008 ten minste R2 000 vir *Funda Fundisa* in te samel. Hul het besluit om die fondse in te samel deur van deur tot deur te kollekteer. Die studente het die Suid-Afrikaanse Instituut vir Geoktrooieerde Rekenmeester (SAIGR) as korporatiewe vennoot genader om elke rand wat hulle op hierdie wyse insamel te onderskrif en te verdubbel.



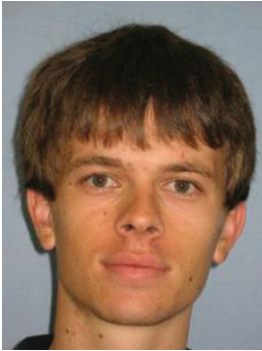
Agter: Harri Kemp (*Funda Fundisa*)  
Van links na regs: Dylan Johannes, Delano Williams en Enrico Kleinbooi (Thuthuka-studente), Mandi Olivier (SAIGR Projekdirekteur: Opvoedkunde) en Anet Boshoff (*Funda Fundisa*)

Teen nege-uur op 'n reënigerige Donderdagaand (31 Julie) het die Thuthuka-studente daarin geslaag om R1 315 in te samel. Alhoewel die teiken nie bereik is nie, het die SAIGR egter besluit om wel R2 000 tot die projek by te dra. Dit het die studente in staat gestel om 'n tjek vir R3 315 aan me Anet Boshoff en mnr Harri Kemp van *Funda Fundisa* te oorhandig.

Volgens me Boshoff sal die fondse aangewend word om boeke en skryfbehoeftes aan te koop en "die geld sal veral aan die begin van volgende jaar vir ons baie beteken wanneer ons ons aktiwiteite gaan uitbrei tot Gr. 12-leerders. Ons probeer om leerders deur te vat van Gr 10 tot Gr 12 sodat ons hegte verhoudings met die studente kan opbou. Van my leerders van verlede jaar is nou studente in Rekeningkunde en kontak ons nog gereeld om te laat weet hoe dit met hulle gaan." Toe mnr Williams gevra is oor enige toekomsplanne, was sy antwoord: "Next time we will look to raise a much bigger amount as we have not at all showed the potential we have."



## Studenteprestasies in eksterne eksamens



Ruan Greeff

Oud-studente van die Departement was weereens baie suksesvol in onlangse eksamens van die onderskeie professionele liggame. Die Departement Rekeningkunde is baie trots op hierdie studente en wens hul van harte geluk met hul uitstekende prestasies.

### SAIGR Kwalifiserende Eksamen – Deel I 2008

Ruan Greeff, wat in 2007 die beste punte in BRek (Hons) behaal het, het die eerste plek op die Kwalifiserende Eksamen van die Suid-Afrikaanse Instituut van Geoktrooieerde Rekenmeesters (SAIGR) Deel I (KE I)-merietelys behaal. Verder was negentig persent van studente wat aan die Universiteit van Stellenbosch 'n HonsBRek of die Nagraadse Diploma in Rekeningkunde (NDR) in 2007 behaal het, suksesvol in KE I – 2008.

### IRBA Kwalifiserende Eksamen – Deel II: Ouditkunde 2007

Die HonsBRek- en NDR-studente wat in 2005 by die Departement afgestudeer het, het in November 2007 die Openbare Praktykeksamen van die *Independent Regulatory Board for Auditors (IRBA)* (Deel II: Ouditkunde) afgelê. Teenoor 'n landswyse slaagpersentasie van 71%, het 86% van die US se studente die eksamen geslaag. Hierdie prestasie het die Departement in die derde plek onder die dertien SAIGR-geakkrediteerde universiteite geplaas.

### SAIGR Kwalifiserende Eksamen – Deel II: Bestuursrekeningkunde

Al sewe die HonsBRek- en NDR-studente wat in 2005 by die Departement afgestudeer het en die November 2007 Deel II: Bestuursrekeningkunde Kwalifiserende Eksamen van die Suid-Afrikaanse Instituut van Geoktrooieerde Rekenmeesters (SAIGR) afgelê het, was suksesvol. Nicolaas van der Meer het die derde plek op die merietelys behaal.

### CIMA-eksamenuitslae

Drie oud-BComm(Hons)(Bestuursrekeningkunde)-studente het uitblink in die *Chartered Institute of Management Accountants (CIMA)* se Strategiese-vlak vraestelle. Pieter Schoeman het die top Suid-Afrikaanse studentposisie behaal vir *Financial Strategy*, terwyl Christian Knobloch die top Namibiese studentposisie vir dieselfde vraestel behaal het. Gizelle Strydom het die top Suid-Afrikaanse studentposisie behaal vir *Management Accounting Risk and Control Strategy*.

Algeheel het oud-studente 15 plekke in die vier hoogstevlak-CIMA-vraestelle se top 10 kandidate (per vraestel) losgeslaan. Hierdie prestasie plaas die US bo-aan die toppresteerderlyst.



Mnr Andlau van CIMA (links) by  
Pieter Schoeman (regs)



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# Departement Rekeningkunde – Prysuitdelingsfunksie 2008

Die jaarlikse prysuitdelingsfunksie ten opsigte van studenteprestasies gedurende 2007 het op 15 Mei 2008 in Die Stal te Coetzenburg plaasgevind. Die funksie is deur KPMG geborg.

Besonderhede van pryse wat op hierdie geleentheid oorhandig is, verskyn hieronder.

INSTANSIE & PRYS	OORHANDIG DEUR	PRYSWENNERS
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LEXIS NEXIS	Me Corné Human	
Twee boekpryse aan verdienstelike BRek-studente		Me Zhao Shan Me Nadine Beukes
SAIPA	Mnr Gordon Webb	
Beste eerstejaar BComm-student in Finansiële Rekeningkunde		Me Ronalda Benjamin
Beste derdejaar BComm-student in Belasting		Mej Annika de Bruyn
Beste derdejaar BComm-student in Finansiële Rekeningkunde		Mej Janice Galloway
CIMA (Chartered Institute of Management Accountants)	Mnr Francois Andlau	
Beste HonneursBComm-student in Bestuursrekeningkunde		Mnr Pieter Schoeman
DELOITTE	Mnr Michael van Wyk	
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Beste derdejaar BRek-student in Finansiële Rekeningkunde & Belasting		Mej Alexa Joubert
ERNST & YOUNG	Me Marise Delpont	
Beste vordering in Finansiële Rekeningkunde II deur 'n BRek-student		Mnr Charles de la Harpe
GREENWOODS	Mnr Andrew Nardone	
Beste derdejaar BRek-student in Finansiële Rekeningkunde		Mej Alexa Joubert
KPMG	Mnr Craig Steven-Jennings	
Beste eerstejaar BRek-student in Finansiële Rekeningkunde		Mej Monique Malan
Beste HonneursBRek-student in Finansiële Rekeningkunde		Mnr Ruan Greeff
Phumzile Njomose Gedenkprys		Mnr Xolila Albert
LITTLE BIG BOOKSTORE	Me Renie Nel	
Beste derdejaar BComm-student in Finansiële Rekeningkunde		Mej Janice Galloway
Tweedebeste derdejaar BComm-student in Finansiële Rekeningkunde		Mej Nadine Mans



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LOUBSER DU PLESSIS	Mnr Francois Joubert	
Tweedebeste HonneursBRek-student		Mnr Nelis Ham
Beste eerstejaar BRek-student		Mnr Marnus Theart
RADEMEYER WESSON	Mnr Marius Strydom	
Beste derdejaar BRek-student in Rekeningkundige vakke		Mej Charne Pretorius
Beste tweedejaar BRek-student in Rekeningkundige vakke		Mej Mary-Lee Reynolds
PASTEL SOFTWARE	Mnr Robert Callanan	
Beste student in Inligtingstelsels		Me Nanette Burger
PRICEWATERHOUSECOOPERS	Mnr Tom Blok	
Beste tweedejaar BRek-student in Ouditkunde		Me Andrea van Lille
Beste derdejaar BRek-student in Ouditkunde		Me Charne Pretorius
Tweedebeste derdejaar BRek-student		Mnr GF Stegmann
Beste derdejaar BRek-student		Me Charne Pretorius
Beste HonneursBRek-student		Mnr Ruan Greeff
ROUX VAN DER POEL-merietebeurse	Mnr Tom Blok	
Merietebeurse aan HonneursBRek-studente		Me Charne Pretorius
		Me Nadine Naudé
		Mnr Floris Steenkamp
		Me Liezel Reitz
		Me Rhenie Myburgh
		Me Maryke Spies
SANLAM	Mnr Johan Bester	
Beste derdejaar BComm-student in Rekeningkundige vakke		Mej Annika de Bruyn
Beste tweedejaar BRek-student		Mnr Tim Acker
Beste tweedejaar BRek-student in Finansiële Rekeningkunde		Mej Mary-Lee Reynolds
SAICA (Die Suid-Afrikaanse Instituut van Geoktrooieerde Rekenmeesters)	Mnr Ernest Carelse	
Beste HonneursBRek-student in Belasting		Mnr Ruan Greeff
Beste HonneursBRek-student in Ouditkunde		Mnr Ruan Greeff
Beste HonneursBRek-student in Finansiële Rekeningkunde		Mnr Ruan Greeff
Beste HonneursBRek-student in Bestuursrekeningkunde		Mnr Ruan Greeff
Beste eerstejaar Thuthuka-student		Me Chrystell Gertse
Tweedebeste eerstejaar Thuthuka-student		Mnr Amber de Laan

# King III kan die kwaliteit van rapportering en die reputasie van die professie beïnvloed

Daar word internasionaal aanvaar dat Suid-Afrika by wyse van die wêreldklas King I en II verslae baanbrekers is op die gebied van goeie korporatiewe bestuurtoesig. In hierdie konteks word daar met groot afwagting uitgesien na die derde weergawe van die King-verslag wat waarskynlik aan die begin van 2009 beskikbaar gestel sal word vir kommentaar. Teen die agtergrond van grootskaalse kommer oor die materiële en etiese welstand van die wêrelddeksonomie, waarvan die huidige kredietkrisis en lae vlakke van publieke vertroue in maatskappye maar twee manifestasies is, vertrek King III vanaf die basis dat die aanwesigheid van 'n onderliggende etiese grondslag 'n voorvereiste is vir die handhawing van goeie korporatiewe bestuur.

Ten einde bogenoemde en ander korporatiewe bestuursuitdagings aan te spreek het die King Komitee die volgende ses temas, waarmee verskillende sub-komitees gemoed is, geïdentifiseer:

- Bestuur, Strategie en Volhoubaarheid;
- Korporatiewe Burgerskap en Etiek;
- Interne Oudit;
- Deursigtigheid en Openbaarmaking;
- Oudit, Risiko en Nakoming;
- Verhoudinge.

Volhoubaarheid word anders as in King II, waar dit as 'n alleenstaande tema hanteer is, in King III met al die bogenoemde temas geïntegreer.

Bloot by name van die ses temas is dit duidelik dat King III 'n groot impak op die rekenmeesters- en ouditeursprofessie gaan hê. Eerstens is daar 'n duidelike vergrote fokus op deursigtigheid en openbaarmaking. Tweedens beweeg King III weg van King II se '*comply or explain*'-benadering na 'n '*adopt or explain*'-benadering. King III leun dus veel meer na beginsel-gedrewe rapportering, in teenstelling met die duur en oneffektiewe '*tick box*'-stelsels soos Sarbanes Oxley. In 'n aanbieding deur Lindie Engelbrecht, uitvoerende hoof van die *South African Institute of Directors (IoD)* verwys sy na rekeningkunde as '*broken*'. Dit laat iets deurskemer van die dieper verwagting van King III ten opsigte van die rekenmeesters- en ouditeursprofessies: King III moedig die professie aan om dit self te herskep!

King III bied 'n unieke geleentheid tot vernuwing aan die professies ten einde relevant te bly in 'n wêrelddeksonomie wat heel moontlik 'n nuwe era binnegaan. Kundiges beweer dat neo-liberale kapitalisme vervang word met 'n stelsel waarna verwys word as etiese kapitalisme of natuurlike kapitalisme. Alhoewel daar nog geen definitiewe struktuur aan so 'n stelsel gekoppel is nie, is die vinnige groei in ontluikende volhoubaarheidsrapporteringsraamwerke, soos die *Global Reporting Initiative*, 'n rigtingwyser van die rapporteringsvereistes onder so 'n nuwe stelsel. Sulke volhoubaarheids-rapporteringsraamwerke het die potensiaal om 'n meer akkurate en holistiese oorsig van 'n maatskappy se aktiwiteite toe te laat aangesien daar 'n wye reeks belanghebbendes by die ontwikkeling en evaluering van verslae betrokke is.

Inaggenome die risiko dat begrippe soos etiek, integriteit, deursigtigheid, en selfs volhoubaarheid, net 'jargon' word wat deur rapporteringsagente misbruik kan word vir 'PR'-doeleindes, steun volhoubaarheidsrapporteringsraamwerke deels op die bestaan van 'n sterk etiese raamwerk om die groter vryheid rondom rapportering van sosiale, omgewings- en finansiële aspekte te balanseer. Dit is die skrywer se opinie dat King III juis as so 'n sterk etiese raamwerk kan dien wat die kwaliteit van rapportering en by implikasie ook die reputasie van die professie sal bevoordeel. As die King Komitee egter nalaat om 'rekeningkunde gesond te maak' mag die professie se reputasie skade lei.

Hierdie artikel is geskryf deur Rudolp Fourie, 'n dosent aan die Departement Rekeningkunde, na aanleiding van 'n praatjie getiteld "*Korporatiewe bestuurtoesig in SA en King III-oorsig*" wat op 14 Julie 2008 aan die US Bestuurskool deur hom bygewoon is.

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## Cortell Business Solutions Sponsorship to HonsBComm (Management Accounting)

Cortell Business Solutions sponsored a laptop for the best student in HonsBComm(Management Accounting) for the mid year examinations. Cortell Business Solutions provides a range of business intelligence products and services such as solutions and service cover planning, budgeting, costing, reporting and financial consolidations. Nikkolaas van Baalen was the winner of the laptop.

*Pictured from left are Justus Roux (Cortell Consultant), Nikkolaas van Baalen (winner of the prize) and Berend van Aswegen ACMA (Cortell Director). Both Justus and Berend completed their HonsBComm (Management Accounting) degree at the US.*



## KPMG-bootwedvaart

Die tweede jaarlikse KPMG bootwedvaart vir studente is op Saterdag 5 April by die *Royal Cape Yacht Club (RCYC)* in Kaapstad aangebied. Nagraadse rekeningkunde studente van die Universiteite van Stellenbosch en Kaapstad is uitgenooi om aan die kompetisie deel te neem en spanne is saamgestel uit studente van beide universiteite.

Die *RCYC* se seiljag-eienaars het goedgeunstiglik hul tyd en bote beskikbaar gestel en die studente aan boord van hulle seiljagte gelaat ten einde aan die kompetisie te kan deelneem. Niks minder nie as 200 studente het die 36 seiljagte beman, terwyl die toeskouers die geleentheid gebied is om op die luukse IQ katamaran te ontspan.

Deelnemers aan vanjaar se kompetisie het in Tafelbaai weggespring. Die teenwoordigheid van 'n ligte, dog onvoorspelbare weste-wind, het die jong seevaarders beproef (en gelei na 'n botsing of twee!) Terug aan wal het KPMG die studente die geleentheid gebied om heerlik sosiaal te verkeer, waarna die prysuitdeling vir die wedvaart plaasgevind het.

Die deelnemers en werknemers van KPMG het opregte waardering gehad vir die grootse gebaar vanaf die seiljag-eienaars. Dit is beslis 'n geleentheid om in die toekoms by te woon.



Fourie Oberg de Bruyn Ingelyf is 'n geoktrooierde rekenmeesters en geregistreerde ouditeursfirma met kantore in Ceres en Moorreesburg en bied die volgende geleenthede aan:

- 1) LEERLINGREKENMEESTERSKLERKE
- 2) BEURSE VIR FINALE JAAR STUDENTE

Indien u wil deel raak van 'n dinamiese firma, rig 'n bondige CV aan:  
Die Personeelvennoot by e-pos: [rudiger.oberg@fodb.co.za](mailto:rudiger.oberg@fodb.co.za) of faks 023-316-1368.



## Die Departement Rekeningkunde verkeer sosiaal



Personeel van die Departement ondersteun die Losliddag-welwillendheidsprojek met entoesiasme. Dosente skroom nie om in hul Losliddaguitrustings lesings aan te bied nie – tot groot vermaak van die studente.



Personeel van die departement toon hul braaivernuf by een van die Departement se braai-gesellighede om die kwartaal mee af te sluit.



Die Departement Rekeningkunde sluit die jaar op 'n hoë noot af! Na 'n busrit tot by die Waterfront in Kaapstad, word 'n bootreis, saamkuier en 'n ete aan boord van die stylvolle Tiger 2, 'n 53-voet-katamaran-plezierboot geniet.

### Reknuusredaksie 2008

**Rika Butler | Sonja Cilliers | Ernst Gouws | Lydia Uys | Henriëtte Scholtz |  
Lee-Ann Du Plessis | Riaan Rudman | Zack Enslin**

**Reknuus-kontakbesonderhede: e-pos: [rbutler@sun.ac.za](mailto:rbutler@sun.ac.za) telefonies: (021) 808 3703**

Gebruik asb. bogenoemde kontakbesonderhede om Reknuus in kennis te stel van:

- enige veranderinge in u posadres.
- indien uself of iemand wat u ken graag in die toekoms 'n kopie van Reknuus wil ontvang.
- enige persone of instansies wat belangstel om betrokke te raak by die borgskap van Reknuus.

# PERSONEELAANGELEENTHEDE

## Nuwe Personeel

Die volgende nuwe personeellede het gedurende 2008 by die Department Rekeningkunde aangesluit:



**Laurika Steenkamp** is 'n oud-Matie wat haar klerkskap by Greenwoods in Kaapstad en Deloitte gedoen het. Sy was voorheen Finansiële Bestuurder by General Reinsurance en doseer tans Finansiële Rekeningkunde.



**Ernst Gouws** het in Bonnievale grootgeword en deur beide Stellenbosch Universiteit en Unisa sy studies voltooi. Benewens klerkskap by PwC het hy ook al in Johannesburg, Kanada en Nederland gewerk. Hy doseer tans Finansiële Rekeningkunde 178 en 278.



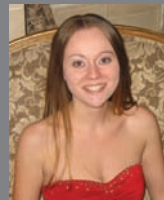
**Judith Terblanche**, 'n oud-Matie, het op Nelspruit grootgeword en haar klerkskap by PwC in die Paarl voltooi. Judith was voorheen 'n senior ouditeur in London en ook 'n Finansiële Rapporteringsbestuurder. Daarna het sy vir 2 jaar professioneel gholf gespeel. Sy doseer tans Ouditkunde en Finansiële Rekeningkunde.



**Leonard Willemse** is 'n oud-matie, wat in Ceres, die Karoo en in Groblershoop grootgeword het. Hy het sy klerkskap by PwC in Stellenbosch gedoen en doseer tans Belasting. Leonard is tans besig met die MRek (Belasting)-kursus.



**Herman Viviers** is 'n oud-Bloemfonteiner wat voorgaads op die PUK en nagraads deur UNISA studeer het. Sy klerkskap is by PwC gedoen en hy doseer tans Belasting. Herman is tans besig met sy MComm in Suid-Afrikaanse en internasionale belasting.



**Wandi van Renen** is 'n oud-PUK-student en het haar klerkskap by PwC in George voltooi. Sy was voorheen 'n ouditbestuurder in die Paarl en het al in Amerika gewerk. Sedert Augustus 2008 het sy gehelp met Inligtingstelsels, Bestuursrekeningkunde en Finansiële Rekeningkunde.



**Rudolph Fourie** is 'n gebore Vrystater en oud-Matie, wat sy klerkskap by KPMG gedoen het. Hy was voorheen werksaam by SASOL SA asook in Londen. Hy is tans besig met sy M-graad in Ontwikkelingsfinansiering aan die USB. Sy spesialiseer in volhoubare rapporteringsraamwerke. Rudolph doseer tans Bestuursrekeningkunde en Finansiële Rekeningkunde.

## Akademiese klerke vir 2008



Die BRek-akademiese klerke  
Vlnr voor: Liezl Conradie, Anet Boshof en Carla Venter  
Vlnr agter: Rob Grieve en Neil Montgomery



Die BComm-CIMA-klieke  
Carol-Ann Victor (regs) en Nicolet Smit (links)

# PERSENEELAANGELEENTHEDE

## Personellede wat die Departement se diens verlaat het

- Prof Willie De Jager is op 31 Maart 2008 na ongeveer 10 jaar diens by die US met vervroegde aftrede. Hy geniet tans sy nuwe lewe as afgetredene.
- Me Anita Verwey is na 'n boetiekwynplaas, die *Black Oyster Catcher*, in Elim. Sy is 'n persoonlike assistent en rekenkundige beampte en boer soms met die beeste ook. Sy is weg nadat sy 'n jaar as sekretaresse by die departement gewerk het.
- Donnagene Damens en Sonia Kroukamp. Beide dames het drie jaar lank Finansiële Rekeningkunde 188, Inligtingstelsels 112 en 152 gedoseer. Hulle het beplan om begin 2008 addisionele praktiese ondervinding op te doen in ooreenstemming met die lidmaatskapvereistes van die *Association of Chartered Certified Accountants (ACCA)*. Me Kroukamp het intussen 'n pos by *Ducharme Consulting* aanvaar.
- Me Welma Fourie het in 2003 by die Universiteit Stellenbosch aangesluit. Sy het Finansiële Rekeningkunde 288 en 389 doseer en het in Januarie 2008 na Gauteng verhuis waar sy 'n pos aanvaar het as Finansiële Bestuurder by *Edu-Loan* in Johannesburg.
- Me Malize Durand het elf jaar lank by die US gedoseer. Sy is tans steeds in Stellenbosch werksaam as Finansiële Bestuurder by *Collins Institutional Products*. Sy het gedurende haar doserende jare Bestuursrekeningkunde en Finansiële Rekeningkunde gegee.
- Me Madelein Smit is terug na die praktyk nadat sy vyf jaar tevore as dosent in Belasting by die US aangesluit het. Sy is tans 'n vennoot by SDK Geoktrooieerde Rekenmeesters in Durbanville.
- Prof Nicolene Wesson het veertien jaar Finansiële Rekeningkunde by die US gedoseer. Sy is tans 'n tuisteskepper terwyl sy haar ook met navorsing besig hou.
- Me Janine Langenhoven het aan die einde van 2007 by die Departement aangesluit as dosent in Belasting. Sy is in Februarie 2008 weer weg om haar man by te staan as Finansiële Bestuurder in hulle besigheid, *Propagating Plants BK*.
- Me Judi van den Bergh is na sewe jaar by die Departement weg om in 'n familiesaak, *Shell Killarney Motors*, as Finansiële Bestuurder te help. Sy het Finansiële Rekeningkunde gedoseer.

## Ses van die bestes!



Ons uitslae in die Raadseksamen getuig van die uitnemendheid van die mense wat vir ons werk.

### 2008 Deel I:

Ses uit die Top 10 wat die onlangse eksamen geslaag het, werk by PricewaterhouseCoopers. Ons algehele slaagsyfer in die firma is 70% en 74% in die Wes-Kaap (SAICA Nasionaal: 54%).

Ons is besonder trots op **Ruan Greeff** (foto) wat 'n algehele eerste posisie behaal het. Ruan is 'n oud-student van die Departement Rekeningkunde en werk tans by ons Century City kantoor.

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## Navorsing deur personeel

■ Prof Wilna Bruwer published an article in Volume 15(2) of the accredited accounting journal *Meditari Accounting Research* in 2007: 'Identifying South African listed companies involved in overtrading'. The main aim of this article was to investigate overtrading, which is the result of an expansion rate which is too high in relation to a particular business's structure. It often results in cash flow problems. The phenomenon of overtrading is described in a case study on Profurn. In this study, a ratio was developed that can be used to identify companies in an overtrading position. Selected variables were tested by means of the Kruskal Wallis test in order to pinpoint variables that can discriminate successfully between companies that are overtrading and ones that are not. Overtrading occurred in 15.5% of the company years of listed South African companies between September 1989 and December 2005. Of the 35 variables tested, 31 were found to be able to discriminate statistically between companies years in which overtrading occurred as opposed to ones in which it did not occur. These variables can therefore be used to profile companies that overtrade.



■ Prof Pieter von Wielligh is besig met 'n uitgebreide navorsingsprojek oor verskeie aspekte van die komplekse oudits van Suid-Afrikaanse langtermynversekeraars, wat ook die onderwerp van sy doktorsale proefskrif was.

Sy artikel getiteld 'Current practices for resource allocation in external audits of listed South African long-term insurers' is die afgelope jaar in die geakkrediteerde vaktydskrif *Meditari Accountancy Research* gepubliseer. Die artikel handel oor die resultate van empiriese navorsing wat hy gedoen het oor die samestelling van ouditspanne wat die oudits van bogenoemde maatskappye onderneem. Dit spreek ook die proporsie van oudit-ure op hierdie oudits aan wat deur die verskillende spesialiste in die ouditspan aan die oudit van die hoë risiko-komponente van polisverpligtinge en die verwante verdienste gewy word. Die studie dokumenteer bestaande praktyke vir bogenoemde aspekte wat nog nie voorheen op wetenskaplike wyse ondersoek is nie.



Op versoek van die SAIGR het hy ook 'n artikel getiteld 'The SAICA Academic Traineeship Programme: some questions answered' in die populêre rekeningkundige vaktydskrif *Accountancy SA* gepubliseer. Hierdie artikel verskaf inligting oor aspekte van die Akademiese Leerlingrekenmeesterskap program van die SAIGR waarvoor voornemende werkgewers van rekeningkunde-studente soms skepties mag wees. Voorbeelde uit die werksondervinding van akademiese leerlingrekenmeesters word gebruik om te bewys dat akademiese leerlingrekenmeesters, wat betref beide professionele en tegniese vaardighede, aan die einde van hul jaar by universiteite geen tree vir hul eweknieë in ouditpraktyke en in die handel en nywerheid hoef terug te staan nie.

Prof von Wielligh is die afgelope jaar aangewys as 'n lid van die redaksionele paneel van die geakkrediteerde vaktydskrif *Meditari Accountancy Research*.

■ Mr George Nel and Mr Len Steenkamp wrote an article on *eXtensible Business Reporting Language (XBRL)*. The results of this research were published in Volume 16(1), 2008 of the accredited journal *Meditari Accountancy Research*. XBRL is an important new technology for the electronic communication of business and financial data and, by implication, relevant to inter alia chartered accountants. As research in Australia and the USA showed unacceptably low levels of awareness and understanding of XBRL they undertook research to determine the levels of awareness and understanding of XBRL in South Africa.

The results showed that the majority of chartered accountants in South Africa are currently not aware of XBRL and few fully understand XBRL. In spite of these findings, the majority of respondents acknowledged the fact that it was necessary for either themselves or someone in their organisation to investigate the matter of XBRL in the near future. Following the results of this research, an article to demystify the XBRL concept was published by these authors in the August 2008 issue of *Accountancy SA*.





■ Prof Flippie Wessels published an article in the accredited journal *South African Journal of Accounting Research*, Volume 21(1) of 2007: 'An analysis of the current IT education offered to accounting students at South African universities.' The accountancy and auditing profession operates within an environment that is changing at a rapid pace. Professional accountants need to remain relevant in this changing environment that may require them to change or adapt the services they offer to their clients. One of the key drivers of change in the environment is the advances in information and communication technologies (ICT). Accountants in South Africa are educated through four years of formal academic study and three years of practical training. By the end of the formal training, students entering the profession as trainee accountants should possess a set of critical ICT skills. However, currently there is no formal study or information available on which of the elements of this framework students are exposed to whilst studying at the different South African universities. This may result in students entering the profession without possessing some of the critical ICT skills necessary to perform their job competently. The purpose of this article was to determine the extent to which students currently studying accountancy at South African universities will be able to acquire the critical ICT skills to be competent in using information technology. Through this analysis, the shortcomings and strengths of current education practices followed at South African universities were identified and discussed in order that role-players can identify strategies to improve the education offered to students.

Flippie also co-authored two articles with Mr. Len Steenkamp: 'An assessment of current practices in creating and using passwords as a control mechanism for information access' published in the accredited journal *South African Journal of Information Management*, Volume 9(2) of 2007 and 'An investigation of the ability of students to convert their knowledge of IT concepts into IT competencies' published in the accredited accounting journal *Meditari Accountancy Research*, Volume 21(2) of 2007. One of the critical issues in managing information within an organisation is to ensure that proper controls exist and are applied in allowing people access to information. Passwords are used extensively as the main control mechanism to identify users wanting access to systems, applications, data files, network servers or personal information. In this article, the issues involved in selecting and using passwords were discussed and the current practices employed by users in creating and storing passwords to gain access to sensitive information were assessed. The results of this survey concluded that information managers cannot rely only on users to employ proper password control in order to protect sensitive information.



■ Mr Len Steenkamp and prof Flippie Wessels co-authored an article published in the accredited accounting research journal *Meditari Accountancy Research*, Volume 21(2) of 2007 on: 'The ability of students to convert their knowledge of IT concepts into IT competencies.' The current syllabus (programme of education) prescribed by the South African Institute of Chartered Accountants (SAICA) emphasises that it is important for students to acquire knowledge and skills in interacting with information technology (IT). One of the basic IT skills identified by SAICA is the ability of students to apply controls to personal systems in order to ensure the processing integrity of IT resources and to ensure that IT resources are secure and properly safeguarded. The research questions investigated in this article were whether and where students acquire the knowledge and skills they need in using passwords as a control mechanism, and whether they actually apply the knowledge and skills they have acquired when they access information systems and networks. On the basis of a survey, the article concluded that there is a definite increase in the level of students' knowledge of which actions are considered to be good password practices from the time when they have recently matriculated to their third year. However, it is also clear from the results of the survey that these competencies are not yet fully applied in the real-world arena of accessing online password-protected accounts.

Another article co-authored with Prof. Flippie Wessels was: 'An assessment of current practices in creating and using passwords as a control mechanism for information access' published in the accredited journal *South African Journal of Information Management*, Volume 9(2) of 2007. Len also co-authored an article entitled: 'Student perceptions of the usefulness of an audit simulation' with Mr. Riaan Rudman. Lastly, Len and George Nel co-authored an article 'An exploratory study of chartered accountants' awareness and understanding of XBRL' which was published in accredited accounting research journal *Meditari Accountancy Research*, Volume 16(1), 2008. Len and George also published an article for the *Accountancy SA* in the Augustus 2008 edition.

■ Mr Roelof Baard co-presented a paper titled '*Students' perceptions of factors influencing success in first-year Accounting at a South African University*' with Len Steenkamp and Mrs BL Frick at the First Southern African Conference on the First-year Experience held at Stellenbosch from 8 to 10 September 2008.

Roelof also obtained his MBA-degree from the US Business School at the March/April graduation ceremony this year.



■ Mr Riaan Rudman had two research studies accepted and published in the accredited accounting research journal *Meditari Accountancy Research*. The first, '*An empirical study on the determinants of Net Investment Flows of South African General Equity Unit Trusts*' investigated the factors and dynamics behind cash flows into and from General Equity unit trusts from September 1996 to September 2001, and the extent to which market factors and unit trust characteristics explain the variation in cash flows. The results indicate that investors exhibit an element of profit maximisation, driven by performances and irrationality, in that they give less consideration to fee structures, risk and fund size.

The second he co-authored an article entitled '*Student perceptions of the usefulness of an audit simulation*' with Mr. Len Steenkamp. In response to calls locally and internationally for the need to integrate the four professional subjects and to change the manner in which these subjects are taught, Stellenbosch University developed an audit simulation in terms of which students were required to prepare auditing work papers using IT. A questionnaire investigated students' perceptions on the simulation. Respondents felt that the simulation helped them to understand auditing and showed them the practical application of IT functionalities. However, the respondents complained that the simulation was time-consuming.

Riaan also published a cover feature in the March 2008 edition of *Accountancy SA* entitled, '*IT Governance: A new era, stressing the importance of IT Governance*.' He argued that much attention had been given to Corporate Governance and compliance with frameworks such as King II. But with business changing, methods of conducting business changing and businesses increasingly relying on IT, this important resource must be properly managed and governed. He discusses IT Governance and highlights what needs to be considered when implementing good IT Governance practices and frameworks such as Control Objectives for Information and Related Technology (COBIT) and Information Technology Infrastructure Library (ITIL). In a follow-up article published in the April 2008 edition of *Accountancy SA*, entitled '*IT Governance: Demystifying COBIT*', he outlines the basics of COBIT, its benefits and some key guidelines.

While still considering the pace at which IT-innovation takes place, and the time it takes for the business world to understand it, Riaan wrote an article for the August 2008 edition of *Accountancy SA* entitled '*Wi-Fi technology: is someone watching you?*'. He argues that yesterday's 'nice to have' gadgets have become a 'must have' in today's everyday applications. Wi-Fi is such a technology. Most new laptops, PDA's, mobile phones etcetera have wireless capabilities and most people are neither aware of it, nor know how to use it safely. The article identifies Wi-Fi risks and recommends safeguards to implement.

As part of ongoing research, Riaan is currently registered for a Masters in Accountancy (Computer Auditing) and is working on several other research ideas. During the course of 2008, he was promoted to Senior lecturer and is jointly acting as the Stellenbosch University's representative at the Southern African Accounting Association (SAAA).



■ Mr Zack Enslin wrote an article that was published in the March 2008 edition of the *Accountancy SA* titled: '*The capitalisation of borrowing cost – Murky waters ahead: The revised IAS 23 on Borrowing Costs*' was issued in August 2007 in South Africa. The option to expense borrowing costs on qualifying assets is no longer available and preparers of financial statements now need to touch up their knowledge on this standard and develop policies for their entities with regard to matters addressed in the standard. This article highlights some of the difficulties in applying this standard in practice.







■ Mr Stiaan Lamprecht published an article in the accredited journal *South African Journal of Accounting Research* Volume 22 (1) of 2008 called 'Business rescue replacing judicial management: An assessment of the extent of problems solved'. The South African Companies Act 46 of 1926 introduced judicial management as a statutory corporate rescue procedure for companies to be used before liquidation, where appropriate. It was retained in the South African Companies Act 61 of 1973, even though the Master of the then Supreme Court recommended its abolishment.

Several studies identified different problems and deficiencies and advocated reform, either in the form of a change in current judicial management legislation or through completely new legislation. The Department of Trade and Industry therefore issued a guideline for corporate reform in 2004 in which it proposed a debtor-friendly business rescue regime to replace the creditor-friendly judicial management regime. The ensuing Companies Bill detailing the business rescue provisions was issued in 2007. Acceptance of so far-reaching a change as that from a creditor-friendly to a debtor-friendly regime requires that one be convinced that the problems and deficiencies of the old regime are solved by the replacing regime.

This study was therefore undertaken to assess the extent to which the problems and deficiencies of judicial management will be addressed by the proposed business rescue provisions. The assessment was made through first-time documentation, from current literature, of a comprehensive list of the main problems and deficiencies that have caused judicial management to fail. The business rescue provisions of the Companies Bill were then examined to assess the extent to which the identified problems and deficiencies of judicial management have been addressed. Finally, recommendations for further improvement were made where applicable.

The assessment found that only some problems and deficiencies related to judicial management have been addressed. The areas of concern were found to be the lack of specialised courts, the lack of the proper qualifications and regulation of supervisors, remaining conflicts of interest and the exclusion of non-company business entities from the business rescue regime. The study further provided insight and background knowledge concerning new legislation and shed light on the development of a new profession in South Africa, that of the turnaround practitioner.



■ Prof Rika Butler wrote an article titled "An analysis of Service-Oriented Architecture (SOA) to determine the impact on the activities performed by the external auditor of a SOA service consumer" which will be published in Volume 16(2) 2008 of *Meditari Accountancy Research*.

Various forms of IT sourcing used by audit clients, as well as the latest IT developments, create issues of concern for external auditors. This article investigates the nature and basic characteristics of Service-Oriented Architecture (SOA), a modern information system architecture strategy that organises distributed IT resources offered, that can either be provided internally or by external service providers, into an integrated solution by combining loosely coupled interoperable software services. The purpose of this study is to ascertain whether the use of SOA by a service consumer audit client would have an impact on the activities typically performed by the external auditor of a SOA service consumer.

It was found that SOA presents a complete shift in the way IT application functionality is constructed and integrated and inevitably brings changes to the accounting system and the related internal controls of the SOA service consumer that significantly impact the activities performed by the external auditor of the SOA service consumer.

Besides considering the external auditor's technical skills, understanding the audit client's environment, performing the risk assessment and determining whether management has responded adequately to the associated risks could prove complicated in a SOA environment. Aspects such as the complexity and flexibility of the SOA environment, the SOA enabling layer, additional risks introduced by SOA, service level agreements, as well as the going concern assumption have to be considered by the external auditor.

The aspects addressed in this article will assist the external auditor when auditing in a SOA environment in order to express an opinion on the financial statements of an audit client who is a SOA service consumer.

■ Mnr Soon Nel het saam met dr Pierre de Villiers van die Departement Ekonomie 'n referaat gelewer by die SA Akademie vir Wetenskap en Kuns konferensie wat gedurende Junie 2008 in Stellenbosch gehou is. Die referaat was getiteld *'Die geleentheidskoste van die bekamping van misdaad in Suid-Afrika: 1980-2006.'* Die referaat het gehandel oor die negatiewe aspekte rakende misdaad in Suid-Afrika. Daar is onder andere gefokus op die suboptimale aanwending van misdaadvoorkomingsfondse, die benadeling van toerisme en die impak op investering.

Daar is aangetoon dat Suid-Afrika se misdaadsyfers hoog is (ernstige misdaad elke 12 sekondes). Wanneer Suid-Afrika se misdaadsyfers internasionaal vergelyk word vertoon ons die swakste vir vier van die ses ernstige kategorieë van misdaad (moord, verkragting, aanranding en diefstal). Vir die ander twee kategorieë, bedrog en verbode middels, beklee onderskeidelik die sewende en agste swakste plekke in SA. Indien hoë-inkomste-lande uitgesluit word, vertoon Suid-Afrika se misdaadsyfers die swakste vir alle kategorieë van ernstige misdaad behalwe vir bedrog, waar Suid-Afrika die derde swakste posisie beklee. Daar is aangevoer dat direkte besteding op die kriminele regstelsel oortollig was oor die afgelope 26 jaar deur van twee maatstawwe gebruik te maak, die inflasiekoers en die groei in besteding op sosiale dienste.

Die navorsing toon dat, indien die fondse meer produktief aangewend was die agterstande in die onderwys uitgewis kon word. 'n Groot deel van die behuisingsprobleem sou ook opgelos kon wees. Suid-Afrika se misdaadsyfers vertoon dus swak indien dit met dié van ander lande vergelyk word. Die geleentheidskoste vir die bekamping van misdaad is hoog, veral as in ag geneem word dat Suid-Afrika 'n ontwikkelende land is met groot agterstande wat sosiale besteding betref, spesifiek in die onderwys en behuising.



■ Ms Corinna Schwarze wrote an article on *'Involving the accounting profession in the development of financial management skills of micro-enterprise owners in South Africa'* which will be published in the forthcoming edition Volume 16(2) of the accredited journal *Meditari Accountancy Research*. This article identifies that many micro-enterprise owners in South Africa do not possess the crucial financial management skills they require to successfully manage their businesses. Recommendations are made on how members of the accounting profession can play a pivotal role in the development of these skills through proposed formalised interventions.



■ Ms Lee-Ann du Plessis' article *'Tax haven or hell?'* was the cover feature of the September 2008 edition of the *Accountancy SA* magazine. Tax havens are countries where minimal or no taxes are levied on non-residents. Although most dealings with tax havens are lawful, some taxpayers exploit the secrecy laws of those countries to conceal their assets or income. In so doing, they evade the tax payable under the law. The article addressed the fine grey line between legal tax avoidance and illegal tax evasion. The article discussed the relatively new anti-avoidance rules contained in sections 80A to 80L of the Income Tax Act, which deal with impermissible tax avoidance agreements. On a practical side, transactions were identified that might be red-flagged by SARS and that would trigger the anti-avoidance provisions. The article emphasised that no obligation rested on a taxpayer to pay a greater tax than is legally due. It concluded that if a taxation agreement looked too good to be true, the tax haven might in fact turn out to be a tax hell.



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- Me Annelise Durand vir haar hulp met borgskappe en administratiewe bystand, me Liezel de Vries vir die proeflees en me Aletta Slabbert vir administratiewe hulp;
- Alle personele van die Departement Rekeningkunde wat inligting verskaf het;
- SUN MeDIA en SUNPRINT;
- Prof Pierre Olivier in sy hoedanigheid as Departementele Voorsitter.





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