## 2 22

## HANDLING OF POST-RETIREMENT MEDICAL BENEFITS AND EXEMPTION FROM STUDY FEES WITHIN COST POINTS

**Policy Number: 049B/110906** 

Scope: The policy deals with the handling of post-retirement medical benefits and exemption from study fees within a cost point should the cost point move.

## Policy:

Should a faculty decide to incorporate a cost point in the faculty, the cost of post-retirement benefits and exemption from study fees of the relevant cost point are not downloaded to the rest of the budget, but are borne by the relevant faculty itself.

Any ad-hoc incident that implicates an unreasonable split of funding; may be managed as line function with discretion of the Executive Director: Finance and the Vice rector (Operations).

## **Contact Division:**

**Financial Services**