
2.25

AUDIT FEES

Policy Number: 022A/06/04

Scope: The policy provides for the defrayal of audit fees within SU.

Policy:

INTERNAL AUDIT FEES

- Internal audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

EXTERNAL AUDIT FEES

- **General audit of SU**

External audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

- **Outside funds: Statutory grants (for example NRF, Thrip and WRC)**

External audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

- **Outside funds: Non-statutory grants**

External audit fees are defrayed by the relevant outside fund.

NB: No auditor is permitted to do an audit at Stellenbosch University without obtaining prior permission from the Director: Finance and Asset Management.

Contact Division:

Financial Services
