



STUDENTS' REPRESENTATIVE COUNCIL  
IBHUNGA ELIMELE ABAFUNDI  
STUDENTERAAD



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STELLENBOSCH  
UNIVERSITY

100  
1918 - 2018

# SRC BUDGET

Budget of the Students' Representative Council 2021/2022

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## Foreword

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To whom it may concern,

As per section 27 of the Student Constitution [version 3.2], this document aims to inform the students of Stellenbosch University of the SRC's budget for their 2021/2022 term of office.

The SRC of 2020/2021 have done an outstanding job in diminishing the precedent of the SRC operating their financials in the dark, and as such this document aims to further build on the customs of accountability and transparency.

A concept which I wish to standardise for all future SRC Financials is that of Economic Value Added (EVA) – whereby any decision regarding finances is made through the scope of its potential benefit to the student populace. In other words, the concept of EVA ensures that decisions are based off margins: does the marginal cost justify the marginal benefit and does the ratio between the two constitute an acceptable level of payoff. In a world where everything has become absurdly expensive, the concept of EVA will ensure that a “bang for buck” approach is followed – maximising the reaping of benefits.

Overall, I am happy to report that the various SRC Members presented their budgets with unbelievable enthusiasm and ingenuity. I am excited to see what they might achieve in the year to come.

In the pursuit of excellence

Yours faithfully,

Ilan Meintjes

SRC Treasurer – 2021/2022



## Budgeting Process

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The budgeting process was followed in line with what the SRC Executive believed to be a just and equitable process – stemming from the same avenue as per precedent in the past. SRC Members were granted an opportunity to submit their budgets to the SRC Executive for deliberation and approval, of which the process looked as follows:

### 1. Initial Tabling:

The SRC Executive had one-on-one sessions with all SRC Members to allow them a chance to showcase and substantiate their portfolio budgets during the last day of our Strategy Camp. The purpose of these sessions was merely to equip the SRC Executive with thorough insights into the respective budgets, and also granted a chance for them to propose amendments.

### 2. Deliberation & Approval:

The SRC Executive proceeded to deliberate on each SRC Member's budget during our meeting on 25 Oct 2021 – considering the nature, purpose and amounts of each respective budget, whilst also taking into account the overall value-contribution which each budget could present to the student populace. After meticulous consideration, the grand budget was drafted and the weights of each SRC Member's budget was once again reviewed to ensure a sound stance on our financials and their impact for the year ahead.

The SRC Executive was overall satisfied with the content of the SRC Members' budgets, and we affirm that no unnecessary nor voluptuous spending was budgeted for.



## Budget Allocation by Portfolio

The SRC's budget has subsequently been allocated to the following portfolios:

Portfolio	Cost Elements	Amount in Rand
<b>Academic Affairs Council (AAC)</b>		<b>53,000.00</b>
	- AAC Structural Expenses	29,200.00
	- Leadership Development	18,250.00
	- Employment Development Programme	5,550.00
<b>Arts &amp; Culture (KuKo)</b>		<b>100,000.00</b>
<b>Branding</b>		<b>32,024.00</b>
	- Institutional Brand Cohesion	25,990.00
	- Events	6,034.00
<b>Chairperson</b>		<b>70,147.00</b>
	- SAUS Conferences	50,000.00
	- Expenditure to be incurred in execution of duties	20,147.00
<b>Communications Officer</b>		<b>680.00</b>
<b>General SRC</b>		<b>185,000.00</b>
	- SRC Managers Remuneration (9)	108,000.00
	- SAUS Affiliation Fees	50,000.00
	- Provision for Sundry Expenses	27,000.00
<b>Innovation</b>		<b>27,850.00</b>
	- International Day for Womxn & Girls in Science	10,000.00
	- Entrepreneurs Roundtable	8,450.00
	- Ted X	6,000.00
	- Expo	3,400.00
<b>Institutional Project Liaison</b>		<b>29,587.50</b>
	- SRC Inauguration	14,837.50
	- Rectorate Events	10,250.00
	- SU Open Day	4,500.00

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<b>Leadership Development</b>		<b>17,594.00</b>
	- "Wall of US" visual redress	15,594.00
	- Expenditure to be incurred in execution of duties	2,000.00
<b>Marketing</b>		<b>21,330.99</b>
	- Equipment & Software	10,930.99
	- Expenditure to be incurred in execution of duties	10,400.00
<b>Military Academy Student Council</b>		<b>7,301.10</b>
<b>Policy Officer</b>		<b>3,100.00</b>
<b>Post-Graduate Students</b>		<b>2,200.00</b>
<b>Safety &amp; Security</b>		<b>33,075.00</b>
	- Self-defence Classes	20,900.00
	- Workshops & First-Aid Training	6,975.00
	- Prim Committee Forums	1,600.00
	- Awareness Campaigns	1,400.00
	- GBV Assistance	1,200.00
	- Expenditure to be incurred in execution of duties	1,000.00
<b>Secretary-General</b>		<b>4,650.00</b>
<b>Senior Prim Committee (SPK)</b>		<b>30,500.00</b>
	- SPK Structural Expenses	15,500.00
	- SLS Driving School	15,000.00
<b>Social Impact</b>		<b>19,240.00</b>
	- Orphanage Reach outs	10,870.00
	- SU Orientation Week	5,200.00
	- Expenditure to be incurred in execution of duties	3,170.00
<b>Societies Council</b>		<b>Rnil*</b>



<b>Special Needs</b>		<b>11,665.00</b>
	- Indaba	5,115.00
	- Workshops	3,450.00
	- Safe Spaces	1,700.00
	- Expenditure to be incurred in execution of duties	1,400.00
<b>Sport</b>		<b>17,700.00</b>
	- Faculty Tournaments: Soccer & Volleyball	7,800.00
	- Basketball Derby	3,900.00
	- Le Tour de Campus	3,000.00
	- Ultimate Frisbee	1,500.00
	- Expenditure to be incurred in execution of duties	1,500.00
<b>Student Financial Access</b>		<b>30,700.00</b>
	- Stationary Drive	16,000.00
	- Financial Literacy Workshop	7,950.00
	- Food Security	5,000.00
	- NSFAS Information Session	1,750.00
<b>Student Wellness</b>		<b>11,568.00</b>
	- Student Engagements	5,268.00
	- Sexual Wellness	2,850.00
	- Mental Health Awareness	1,450.00
	- Expenditure to be incurred in execution of duties	2,000.00
<b>SU International</b>		<b>34,000.00</b>
	- Street Soiree	9,500.00
	- Africa Day	8,000.00
	- Western Cape Tour	8,000.00
	- Expenditure to be incurred in execution of duties	4,400.00
	- Student Engagements	2,600.00
	- MasterChef International	1,500.00
<b>Sustainability</b>		<b>29,900.00</b>
	- Reconnect Spaces	11,200.00
	- Earth Week	8,350.00
	- Expenditure to be incurred in execution of duties	5,350.00
	- SRC Sustainability Workshop	3,000.00
	- Campus Garden Projects	2,000.00

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<b>Transformation</b>		<b>30,310.00</b>
	- <i>Pride Week</i>	18,998.00
	- <i>Transformation Digest</i>	5,952.00
	- <i>Expenditure to be incurred in execution of duties</i>	2,250.00
	- <i>BeYou Initiative</i>	2,000.00
	- <i>Awareness Campaigns</i>	1,110.00
<b>Treasurer</b>		<b>6,050.00</b>
<b>Vice-Chairperson</b>		<b>61,234.00</b>
	- <i>SRC Structural Expenses</i>	26,960.00
	- <i>SRC Meetings</i>	23,800.00
	- <i>SRC Wellness &amp; Development</i>	10,474.00
<b>Womxn &amp; Queer Empowerment</b>		<b>26,700.00</b>
	- <i>Student Networking Engagements</i>	5,200.00
	- <i>GBV Protests</i>	5,200.00
	- <i>Pride Week</i>	4,800.00
	- <i>Critical Engagements</i>	3,800.00
	- <i>Womxn's Week</i>	3,300.00
	- <i>Expenditure to be incurred in execution of duties</i>	3,200.00
	- <i>Podcasts</i>	1,200.00
<b>Grand Total</b>		<b>R 897,106.59</b>

\* With the resigning of the Chairperson of the Societies Council, they were unable to submit to us a budget for approval. We have subsequently decided not to allocate any funds as of yet and will allow them an opportunity to submit a budget by following the protocols as set in *Financial Policy: Accessing Unbudgeted Funds* (policy number: SRC2021/2022 – 5).