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COVID-19: The Global Impact

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Australian stock market down 7.33% in worst day since GFC as coronavirus sparks recession fears

Market loses around \$140bn and economists forecast first slump since 1991, as two Sydney schools are closed and Covid-19 cases grow



BUXTONRES	0.065	0.079	0.069	1HT	CAPRICORN META	1.2
BWP TRUST	3.650	3.660	3.650	6HT	CAG HOLDINGS	0.0
BWX	3.260	3.270	3.260	2HT	CARAVEL MINERA	0.0
BYRON ENER	0.235	0.240	0.235	4M	CARAWINE	0.2
CADENCE	0.585	0.590	0.585	5HT	CARBINE RESOUR	0.0
CAENEUS MINERA	0.001	0.001	0.001	0	CARBON MINE RA	0.2
CALIDUS RESOUR	0.295	0.300	0.290	3HT	CARBON REV	3.3
CALIMA ENERGY	0.005	0.005	0.005	0	CARBONXT GFIOU	0.2
CALIX	0.760	0.760	0.760	1HT	CARDIEX	0.0
CALTEX AUSTRAL	27.2	27.2	27.2	1M	CARDINAL RESOU	0.3
CANDY CLUB HOL	0.0	0.0	0.0	0	CARDNO	0.3
CANN GROUP	0.7	0.7	0.7	1HT	CARINDALE PFOP	5.0
CANNGLOBAL	0.0	0.0	0.0	0	CARLINV	25
CANNINDAH RESC	0.0	0.0	0.0	0	CARNABYRES	0.0
CANNPAL ANIMAL	0.1	0.1	0.1	0	CARNARVON PET	0.1
CANTERBURY RES	0.0	0.0	0.0	0	CARNAVALE RE-SO	0.0
CANYON RESOUR	0.1	0.1	0.1	0	CARNEGIE	0.0

Coronavirus live updates: stock markets plunge as infections pass 110,000

With cases spiking sharply across Europe and emergency measures in place from California to Saudi Arabia, investors have sent shares tumbling

Guardian morning briefing

Monday briefing: Markets in turmoil over Covid-19 and Saudi oil shock

FTSE headed for major plunge at the open ... police shoot man dead in Westminster ... and Alex Salmond's trial begins

Stocks Plunge Again on Coronavirus Fears

Shares of airlines plunged and industrial, financial and energy stocks also fell sharply. Asian markets followed Wall Street lower.

Supply chain

- Pharmaceuticals
- Textiles
- Motor industry
- Intermediary supplies
- People (students and tourism)
- Transport

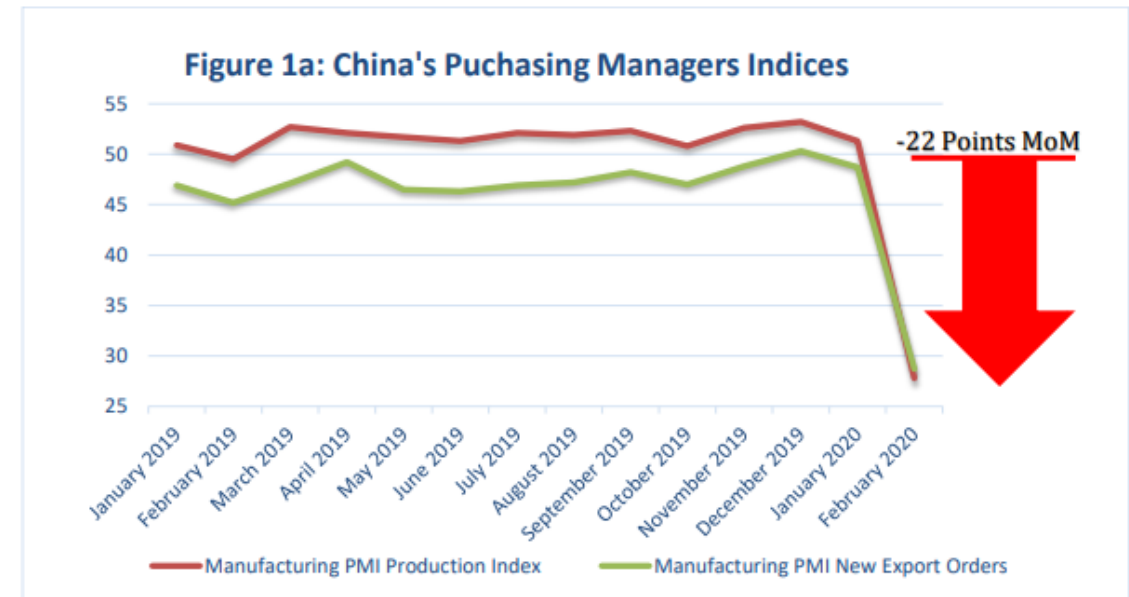


International trade

China high impact on the global economy

- Manufacturer
- Exporter
- Supplier of intermediate inputs

COVID-19 has resulted in decline in output from China



Source: National Bureau of Statistics of China

Drop in China Manufacturing PMI = production index

Tourism

 **Kurumi Mori** ✓
@rumireports



Less tourists in Nara = less people feeding the deer in the parks 🌸🌿 Now they're venturing out into the city eating flowers and plants, per Fuji TV #coronavirus#新型コロナウイルスの影響で海外観光客の減少が続く奈良公園で、鹿せんべいをもらえなくなってしまったシカちゃん達 😞



♥ 2,286 7:29 AM - Mar 6, 2020 · Japan



💬 1,472 people are talking about this



 **Hannah Allam** ✓
@HannahAllam



Tourism in the time of #coronavirus - my son and I had the pyramids to ourselves today. Never in my life have I seen it this empty. The horse guide said he hasn't worked in 6 days & all his tours this week have canceled. Just a couple foreigners & some Egyptian school groups here



♥ 951 12:54 PM - Mar 4, 2020



💬 260 people are talking about this



Tourism

Space Mountain ride at Tokyo Disneyland, Japan



Photo: Crowds at Tokyo Disneyland on Feb 1, 2020. (Supplied: Maxar Technologies) Photo: Tokyo Disneyland on Mar 1, 2020. (Supplied: Maxar Technologies)

Toll road in Wuhan, China



Photo: Wuhan toll road on Oct 17, 2019 (Supplied: Maxar Technologies) Photo: Wuhan toll road on Feb 25, 2020 (Supplied: Maxar Technologies)

The Great Mosque and Kaaba in Mecca, Saudi Arabia

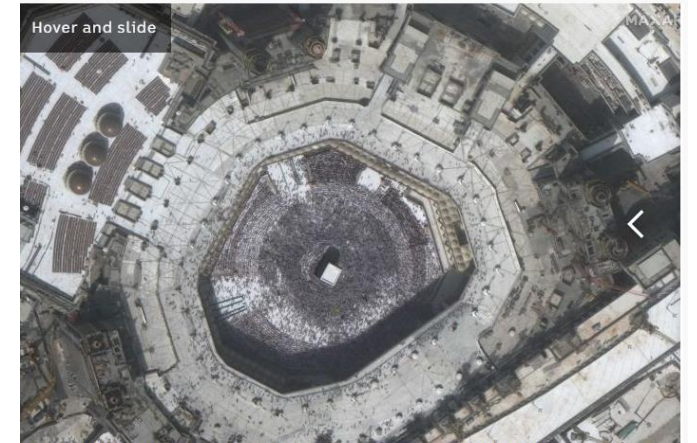


Photo: Great Mosque and Kaaba, Mecca on Feb 14, 2020 (Supplied: Maxar Technologies) Photo: Great Mosque and Kaaba, Mecca on March 3, 2020 (Supplied: Maxar Technologies)

Space Mountain ride at Tokyo Disneyland, Japan



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Human rights

What is a proportional response to this outbreak?

Public health vs. individual rights.

Is the cure worse than the disease?



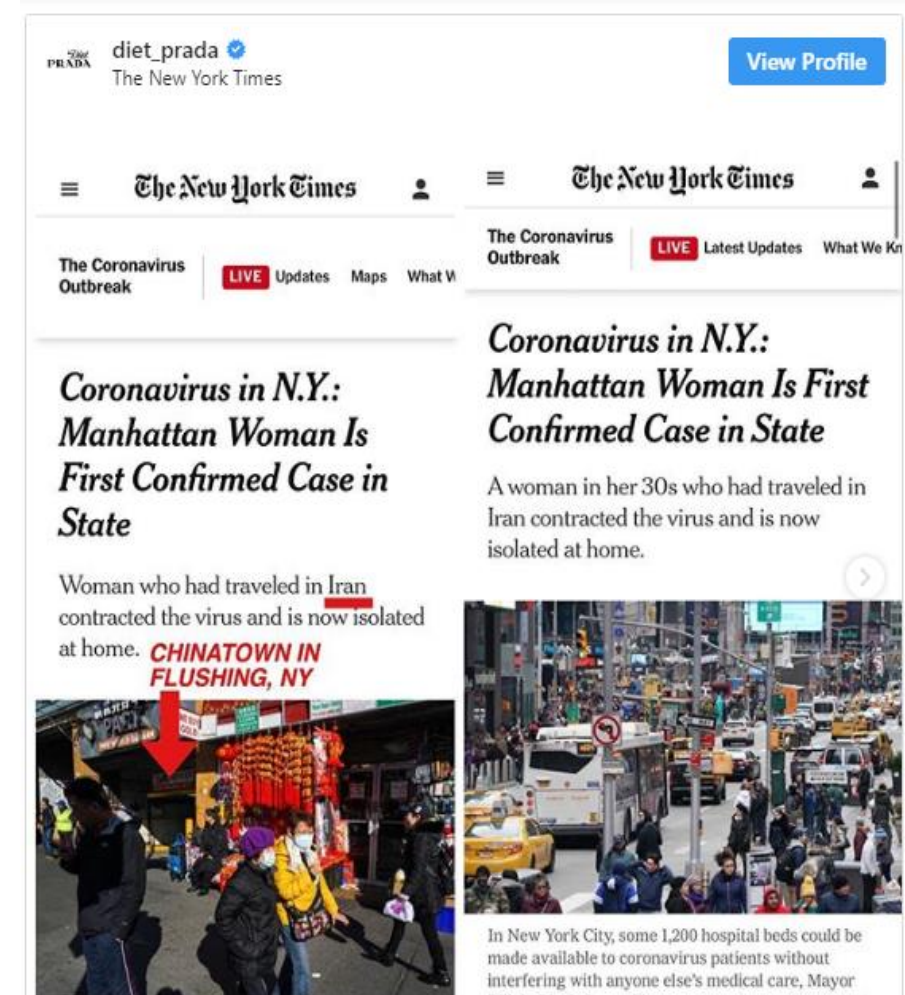
Sinophobia

According to the WHO, stigma can:

- Drive people to hide their illness to avoid discrimination.
- Prevent people from seeking health care immediately.
- Discourage people from adopting healthy behaviours.



Jonathan Mok after xenophobic assault in London. - Jonathan Mok/Facebook



The screenshot shows a social media post from 'diet_prada' (The New York Times) featuring a news article. The article title is 'Coronavirus in N.Y.: Manhattan Woman Is First Confirmed Case in State'. The text below the title reads: 'A woman in her 30s who had traveled in Iran contracted the virus and is now isolated at home.' Below the text is a photograph of a busy street in Chinatown, Flushing, NY, with a red arrow pointing to a person in a yellow jacket. The caption for the photo reads: 'CHINATOWN IN FLUSHING, NY'. At the bottom of the screenshot, there is a quote: 'In New York City, some 1,200 hospital beds could be made available to coronavirus patients without interfering with anyone else's medical care, Mayor'.

COVID-19 and the health system

Additional burden on strained health system.

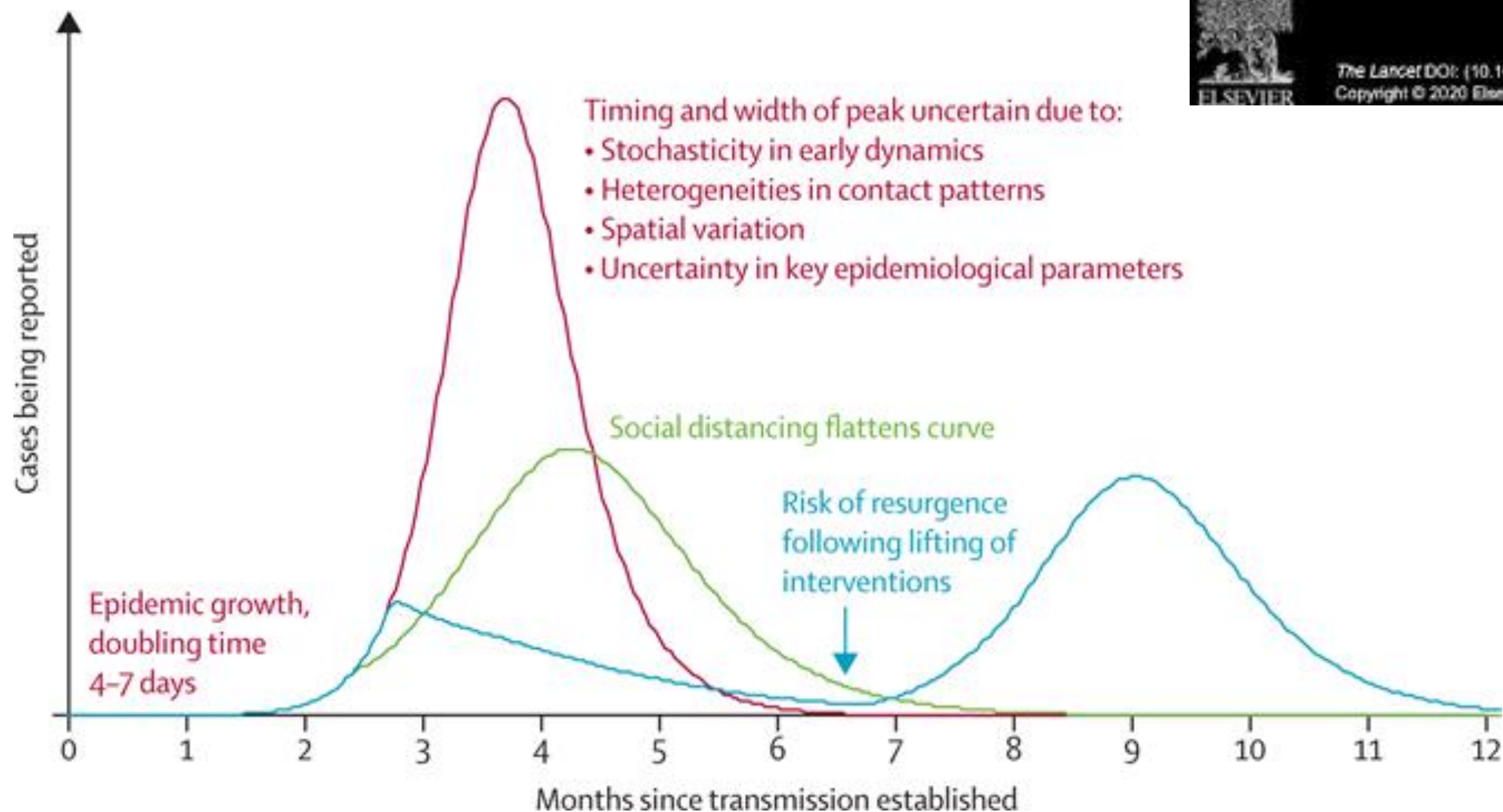
Lessons from Italy.

The containment of COVID-19 will depend on the cooperation of the public and other sectors (such as business), **not just the health sector.**



© Can Stock Photo

COVID-19 and the health system



„Never let a good crisis go to waste”



Reduction in carbon emissions.

Ban on wildlife trade and consumption in China.

Health systems strengthening.

Realisation that global problems require a global response.

Q & A



- Wash your hands regularly.
- Sneeze/cough into tissues and dispose of them.
- Stay home if you feel unwell.
- Don't panic.
- Don't spread misinformation on social media (reliable info: DoH, NICD, WHO)
- For more information call:

NICD public hotline 0800 029 999

References



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- <https://hub.jhu.edu/2020/03/06/covid-19-coronavirus-impacts-global-supply-chain/> (supply chain)
- <https://www.euronews.com/2020/03/05/covid-19-and-xenophobia-why-outbreaks-are-often-accompanied-by-racism> (sinophobia)
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- [https://www.thelancet.com/journals/lancet/article/PIIS0140-6736\(20\)30567-5/fulltext](https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(20)30567-5/fulltext) (health system)