





DIFFERENCE MAKERS™





# DEAR FUTURE CA(SA)

If you dream about becoming a chartered accountant with the **CA(SA)** designation behind your name, we have bursaries available for you....



### THUTHUKA IS MORE THAN JUST A BURSARY

Every year, the Thuthuka Bursary (Thuthuka) of the South African Institute of Chartered Accountants (SAICA) provides full-funding for academically and financially deserving African and Coloured students who are studying to become CAs(SA) at selected SAICA-accredited universities

But our students are not simply offered financial support and then expected to deliver good results, we provide our students with a holistic model **proven to make Thuthuka students more successful than their counterparts.** 

### WHY DO WE DO THIS?

As the custodian of the chartered accountancy profession, SAICA has undertaken the responsibility of ensuring that there is a consistent flow into the profession of adequately and suitably qualified accounting professionals representative of the country's race and gender demographics.

The comprehensive support of the Thuthuka bursary has been proven to **reduce university drop-out rates** and **exponentially improve students' employment potential**.

The Thuthuka programme has **created more than 1 500 fully-qualified CAs(SA)** to date. This is a huge number, considering that it takes a minimum of seven years to complete the CA(SA) qualifying journey.





And now, YOU have the chance to become one of them.

# WHAT CAN YOU EXPECT FROM THUTHUKA?

## Here's what you get when you become a Thuthuka student:

Financial support in the form of:

- Full tuition fees
- Accommodation at a University residence
- Books
- Meals
- Living allowance for necessities

Please note that funding is provided for each consecutive year that you pass according to Thuthuka criteria. You therefore do not need to re-apply to Thuthuka every year.

In addition to the financial support, Thuthuka recipients also receive non-financial 'wrap-around' support in the form, of among others:

- Academic support. This includes various academic enrichment programmes such as additional tutorials, study skills workshops and more
- Social and emotional support
- Work-readiness and life skills training
- Mentoring and counselling
- Access to dedicated programme managers at every Thuthuka partner university

### But that's not all...

In their Certificate in the Theory of Accounting (CTA) or honours year, Thuthuka also places its beneficiaries into training contracts (three-year compulsory training learnerships) with the companies that have funded them throughout their undergraduate years of university. This means that Thuthuka beneficiaries who pass their CTA are guaranteed a training contract after completing their studies.

That's right, you are guaranteed employment when you leave university with your CTA degree!

The following pages explain exactly how to go about applying to become a Thuthuka beneficiary.



- are a South African citizen
- are Black African or Coloured
- are either in Grade 12, have been out of school (with Matric) for no more than two years or are a university student studying a CA-stream BCom degree
- have obtained at least 60% (5 or above on the NSC scale of achievement) in Mathematics in Grade 11 (Maths Literacy and Technical Maths learners are NOT considered)
- have applied (or are in the process of applying) for a BCom Accounting (CA-stream) degree at a SAICA-accredited university offering the Thuthuka programme (see list on the next page)
- come from a family with a combined family income of R350 000 per annum or less
- write the National Benchmark Tests (NBT)\*

\*Importantly, you will also have to apply for and write the National Benchmark Tests (NBT) before the end of August or submit your results if you have written it already. More details about the NBT are here:

www.nbt.ac.za

# HERE'S HOW TO APPLY

Your first step is to visit the Thuthuka website at



www.thuthukabursaryfund.co.za.

On the website you need to:

# O1 COMPLETE THE ONLINE APPLICATION FORM

- you'll be asked for your name, contact details, where you have applied for university, your parental/guardian information, etc.; and

## UPLOAD A COPY OF THE FOLLOWING SUPPORTING DOCUMENTS

- Consent form (available on the application portal please ensure you download and sign this form)
- Applicant's ID
- Parent(s)'/Guardian(s)' ID
- Parent(s)'/Guardian(s)' salary slip
- Copies of ID documents of persons dependent on family income
- Final Grade 11 results
- Final Grade 12 results (if completed Grade 12)
- Full university transcript (if already at university)
- Proof of registration if already at University
- University provisional acceptance letter (if you are still in high school)

### SAVE

If you do not have all your supporting documents when you're applying or need to exit and return to the form later to complete it, **SAVE\*** your application (you'll see a link to do so and the website will send you an email with a personal link so you can access your saved application at any time – please keep this link safe).

\* NB: Failure to save your application will mean you will have to restart a new application form.

SUBMIT

Once you have completed the form and uploaded all the supporting documents, submit your Thuthuka application. Remember to **do this before the closing date at the end of August.** 

## WHAT HAPPENS ONCE YOU'VE APPLIED?

After Thuthuka applications close, all applicants will undergo a rigorous selection, screening and assessment process by the Thuthuka team and the universities. During this process, the Thuthuka university teams will identify possible candidates to study at their institution.

Queries can be directed to tbf@saica.co.za.

The phases on the next page illustrate the process in more detail:

### **Phase 1: Application process**

1.1 Complete the application form at www.thuthukabursaryfund.co.za.

1.2 Apply to at least 3 of the following Thuthuka universities (one if which must be close to your home):

- Nelson Mandela University (BCom Accounting: course code 40003)
- North-West University (Potchefstroom Campus) (BCom CA: course code 500 155 E371P)
- Rhodes University (Bachelor of Commerce [Accounting])
- Stellenbosch University (BAccounting: course code 3091001)
- University of Cape Town (Bachelor of Commerce: course code CB011)
- University of Fort Hare (B Commerce in Accounting: course code 60001)
- University of Johannesburg (Bachelor of Accounting: course code BCA012)
- University of Pretoria (BCom Accounting Sciences: course code 07130042)
- University of the Free State (Bachelor of Accounting: course code 6319)
- University of Witwatersrand (BAcc Science: Course code CB008)
- University of KwaZulu-Natal (Westville Campus) (BCom Accounting: course code BCOA)
- University of Western Cape (UWC) (Course Code 1021 or 1753)

NB: You need to ensure that while you apply for a bursary through Thuthuka, you also apply to any 3 of the listed universities for admission and for residence as all Thuthuka students are required to stay in residence.

### **Phase 2: Screening process**

- Your application is screened by the Thuthuka team to check you have submitted the correct documents and that you meet the selection criteria (see the adjacent page for details)
- If some of your information is missing, you will be contacted via email and SMS, so ensure that your contact details are up to date and correct

### Phase 3: University selection process

- After the closing date for applications, every Thuthuka university identifies and shortlists the candidates based on students meeting the university admissions criteria
- If you are shortlisted, the university and Thuthuka will contact you via SMS and email to let you know you are on the university's shortlist

### **Phase 4: Confirmation**

- In January, once your matric results are released, your provisional university will confirm your eligibility based on your final Grade 12 marks.
- The university team will contact you to outline next steps (residence, date of arrival, etc.)
- Once accepted, you will arrive at your university to sign your offer letter and Thuthuka contract and start your academic career.

Please note: If you are a university student applying for Thuthuka, the application process differs slightly and is subject to Thuthuka's discretion and funding availability.



### Let's answer some questions

# About the application process

### How do I apply for Thuthuka?

Visit www.thuthukabursaryfund.co.za using Google Chrome where you will complete the online application, upload your supporting documents and submit your application.

### When is the closing date for Thuthuka applications?

Applications for Thuthuka close at the end of August.

# I haven't finished completing my application form yet – can I save what I have done so far?

To save your Thuthuka application, simply click on the save button you will find on each page. You will then receive an email with your personal link so that you can access your application where you left off at another time. Please keep this email safe to ensure you don't lose your personal link. Remember that failure to save your application will mean you have to restart a new application.

### What supporting documents do I need to upload?

A full list of the supporting documents can be found on the previous page.

### What type of file will you accept my supporting documents in?

The file type may be .pdf, .jpeg, .png, .tif

or .gif. Please ensure that the quality of your files is clear and easy to read. The file resolution should be high enough that text is clear (not blurred) when you open the file. Please ensure files are no larger than 4MB each

#### How do I upload my documents?

To upload your supporting documents:

- Complete your application form or log in to your saved profile using the link you were sent in the email if you started your application prior to being ready to submit your supporting documents.
- Click the link under the supporting document you are uploading
- A window will open for you to browse the files on your computer or other device.
  Navigate to where your supporting documents are saved on your device, and then select the document(s) to be uploaded
- Click to upload (do this for all the supporting documents)
- Once all your supporting documents are uploaded, accept the Thuthuka terms and click 'submit' to send your application to Thuthuka.

Remember: You must upload documents separately (one by one) on your profile's saved draft. Your application will not be considered final until all supporting documents have been received and you have submitted your application.

### **About Thuthuka**

#### How is Thuthuka funded?

Thuthuka is built on partnerships between government, the chartered accountancy profession, commerce and industry, academia and private individuals. The fund's strategic funding partner is the National Student Financial Aid Scheme (NSFAS). Each Thuthuka student enters into a separate bursary agreement with both NSFAS and Thuthuka because both funders have a 50:50 payment agreement for a student's full cost of study.

### Will I need to pay Thuthuka back?

No but, by becoming a Thuthuka recipient, you are bound to the terms and conditions outlined in your Thuthuka contract.

### Which universities participate in the programme?

Thuthuka has undergraduate and postgraduate BCom Accounting (CA-stream) education programmes at the following institutions:

- Nelson Mandela University (BCom Accounting: course code 40003)
- North-West University (Potchefstroom Campus) (BCom CA: course code 500 155 E371P)
- Rhodes University (Bachelor of Commerce [Accounting])
- Stellenbosch University (BCom Accounting: course code 3091001)
- University of Cape Town (Bachelor of Commerce: course code CB011)
- University of Fort Hare (B Commerce in Accounting: course code 60001)
- University of Johannesburg (Bachelor of Accounting: course code BCA012)
- University of Pretoria (BCom Accounting Sciences: course code 07130042)
- University of the Free State (Bachelor of Accounting: course code 6319)
- University of Witwatersrand (BAcc Science: Course code CB008)

- University of KwaZulu-Natal (Westville Campus) (BCom Accounting: course code BCOA)
- University of Western Cape (UWC) (Course Code 1021 or 1753)

When applying, please check that you are applying to study for the CA-stream degree and ensure you apply to at least three Thuthuka universities (one of which must be close to home). Should you not be selected by your first choice of Thuthuka universities, Thuthuka will make provisions for you to attend another Thuthuka university on the list if you have applied to that university and meet their entrance requirements.

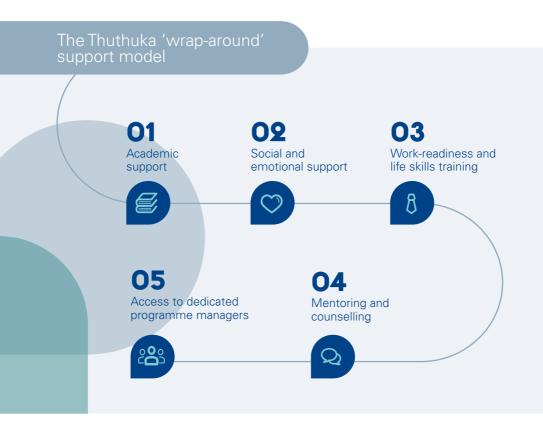
### Can I stay at home instead of staying on campus?

No. Thuthuka requires all its funded students to stay in a university residence to ensure that its beneficiaries get the full benefit of the programme's wrap-around support.

#### What funding does Thuthuka provide?

Thuthuka covers all necessities including

- The full cost of study to the student: fees, learning materials, meals, accommodation and a monthly living allowance or stipend, to ensure that students are provided the best chance at academic success.
- In addition to the financial support, Thuthuka recipients also receive nonfinancial ('wrap-around') support in the form, of among others:
  - Academic support. This includes various academic enrichment programmes such as additional tutorials, study skills workshops and more
  - Social and emotional support
  - Work-readiness and life skills training
  - Mentoring and counselling
  - Access to dedicated programme managers at every SAICA-accredited university



# About The National Benchmark Tests (NBT)

#### What is the NBT?

The NBT measures your academic readiness for university. The NBT consists of two tests:

- 1.1 The Academic Literacy and Quantitative Literacy domains (AQL) are combined into one multiple choice test. Each section is timed, for a total of three hours of writing time.
- 1.2 The second test is a Mathematics (MAT) test. It is also a multiple-choice test, and you have three hours to complete it.

#### Why do I need to write the NBT?

The NBTs are used by many universities to help them interpret your school-leaving

results and to determine whether you will need extra academic support during your studies

#### When should I write the NBT?

You will have to apply for and write the NBT or submit your results if you have written it already.

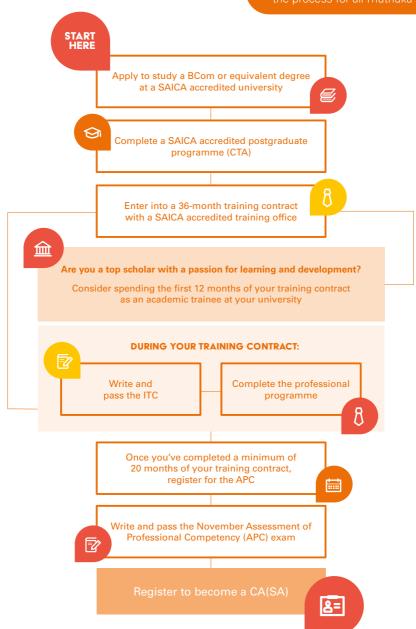
#### Where can I write the NBT?

The NBTs are written on specific test dates at multiple venues around the country. Find out where and when in your province you can write at www.nbt.ac.za.

If there are no test venues near to where you live, send an e-mail to nbt@uct.ac.za or phone them on 021 650 3523. They will assist you in making arrangements for a special test site.

# WHAT DOES IT TAKE TO BECOME A CA(SA)?

Please note that this route outlines the process for all Thuthuka students



# Apply at www.thuthukabursary.co.za before the end of August.

If you have any enquiries, contact TBF@saica.co.za.

#### About SAICA

SAICA, South Africa's pre-eminent accountancy body, is widely recognised as one of the world's leading accounting institutes. The Institute provides a wide range of support services to more than 46 000 members and associates who are chartered accountants [CAs(SA)], as well as associate general accountants (AGAs(SA)) and accounting technicians (ATs(SA)), who hold positions as CEOs, MDs, board directors, business owners, chief financial officers, auditors and leaders in every sphere of commerce and industry, and who play a significant role in the nation's highly dynamic business sector and economic development.

Chartered Accountants are highly valued for their versatile skill set and creative lateral thinking, that's why the top 100 Global Brands all employ Chartered Accountants\*.

\*Source: CAW, 2020 - Interbrand, Best Global Brands 2019





