

Examples of bequests to Stellenbosch University

Unrestricted

I bequeath the amount of R (or the residue or a specific percentage of my estate) to Stellenbosch University. The Council of Stellenbosch University may apply the said amount (or residue) at its discretion.

Cancer research

I bequeath the amount of R (or the residue or a specific percentage of my estate) to Stellenbosch University for the purpose of funding cancer research at the Faculty of Health Sciences.

Research

I bequeath the amount of R (or the residue or a specific percentage of my estate) to Stellenbosch University for the purpose of
..... (e.g. promoting research in the field of Agriculture, Health Sciences, Education, etc.). If at any time, in the opinion of the Council of the said University, the income from this bequest can no longer be usefully applied for the purpose designated by me, the said Council may use such income for any purpose which in its opinion will most closely correspond to my wish (or wishes) as aforementioned.

Scholarships

I bequeath the amount of R (or a certain percentage or the residue of my estate) to Stellenbosch University, subject to the restriction that the said amount shall be invested at the discretion of the Council of the said University, and that only the return on such capital, and not the capital, shall be used for the purpose of establishing a scholarship fund for needy and deserving students in the
(e.g. the Department of Accounting or the Faculty of Theology). The scholarship shall be known as the (e.g. the John Citizen Scholarship). In order to provide for inflation, the Council of the said University may in any year capitalise the said return in full or in part.

The allocation and disbursement of the above-mentioned scholarship shall be made in accordance with the said University's general terms and conditions governing scholarships.

If at any time, in the opinion of the Council of Stellenbosch University the income from this bequest can no longer be usefully applied for the purpose designated by me, the said Council may use this bequest for any purpose which in its opinion will most closely correspond to my wish (or wishes) as aforementioned.

Chair

I bequeath the amount of R (or the residue or a specific percentage of my estate) to Stellenbosch University for the purpose of establishing and maintaining a chair of (e.g. Genetics). The said amount shall be invested at the discretion of the Council of the University and only the return on such investment, not the

capital, shall be applied towards the maintenance of the chair. Any such return not so used in any year shall be capitalised in full.

If at any time, in the opinion of the Council of the said University, the income from this bequest can no longer be usefully applied for the purpose designated by me, the Council may use this bequest for any purpose which in its opinion will most closely correspond to my wish (or wishes) as aforementioned.

Books/Works of art/Stock/Shares

I bequeath to Stellenbosch University.....
(e.g. my collection of books or my collection of paintings or my shares), which consists/consist of the following:

.....
.....
.....

Life insurance policy

I bequeath the proceeds of my
(for example Sanlam or Old Mutual) policy, number
to Stellenbosch University. The said proceeds shall be applied at the discretion of the Council of the said University.

(or: The said proceeds shall be invested at the discretion of the Council of the said University and only the return on such investment, not the capital, shall be applied for the purpose of

.....

Codicil

This is a codicil to the will of
dated I/We bequeath to Stellenbosch University an amount of
R (amount in words)
..... or the residue or a specific percentage of my/our estate.

Signed aton thisday of
20

AS WITNESSES:

1.
2.

.....
TESTATOR/TESTATRIX